

Important Information

Changes Booklet
for Business Lending

May 2025

This document contains important information about changes to your products if they are transitioning to a:

- Bendigo Bank Business Term Loan
- Bendigo HomeBuyer Power

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Introduction

This booklet provides you with information about the upcoming changes that will apply to your existing loans and line of credit facilities as part of their transition to equivalent Bendigo Bank products if we tell you your product is transitioning to one of the following types of products:

- Bendigo Bank Business Term Loan; or
- Bendigo HomeBuyer Power.

The “How to use this booklet” section below and the letter we separately give you will assist you to understand which parts of this booklet are relevant to you.

To ensure you understand the changes to your products and accounts we encourage you to carefully read the parts of this booklet that are relevant to you, together with the letter we give you and other communications we give you.

The information included in this booklet, including information about interest rates and fees, is correct as at 8 April 2025.

We realise this is a lot of information. If you are unsure about anything in this booklet, which parts of this booklet are relevant to you, or anything else about the upcoming changes, please contact us.

How to use this booklet

The remainder of this booklet is divided into the following different parts:

- **Part A – Changes to account access and payments**

Part A provides information about the changes to the ways in which you can access and make payments to or from your accounts including details of the cancellation of your existing access methods and the issue of replacement payment facilities. It also provides some other general information that applies to various types of products and accounts. Part A is relevant to all account types.

- **Part B – Changes to your loan**

Part B provides information about the changes to your loan if it is transitioning to a Bendigo Bank Business Term Loan.

- **Part C – Changes to your line of credit facility**

Part C provides information about the changes to your line of credit if it is transitioning to a Bendigo HomeBuyer Power line of credit.

Part A – Changes to account access and payments

This part summarises the changes to the ways in which you can access your accounts, including details of the cancellation of your existing access methods and the issue of replacement payment facilities. It also provides some other general information.

Further information is provided in the later parts of this booklet and the terms and conditions documents that are referred to in this booklet.

Your account details – new BSB and Account numbers

From the transition date the BSB for your accounts will be 633 000.

You will also receive a new account number for each account held. We will write to you again before the transition date to advise you of the new account number for each of your accounts and it will also be available in e-banking from the transition date (see below).

Online Banking (now, Bendigo e-banking)

Cancellation of your existing Online Banking

From the transition date you will no longer be able to access Adelaide Bank Online Banking.

Instead, you will have access to Bendigo Bank's internet banking facility which is known as Bendigo e-banking and can be accessed through a web browser at www.bendigobank.com.au or using the Bendigo Bank app (see below).

We will separately advise you whether Bendigo e-banking access will be issued to any authorised operators who have Online Banking access for your accounts prior to the transition date.

Statements of account issued to you prior to the transition date that were available through Adelaide Bank Online Banking will be available in Bendigo e-banking after the transition date.

Accessing Bendigo e-banking

If you are a current Adelaide Bank Online Banking user immediately prior to the transition date we will register you for Bendigo e-banking access from the transition date. We will provide you with the information you need to access Bendigo e-banking before the transition date.

Bendigo Bank e-banking app

The Bendigo Bank app is available to download for free for compatible smart phones or tablets from the App Store (for iOS devices) or Google Play (for Android devices).

After the transition date you can log into the Bendigo Bank app using your Bendigo e-banking Access ID and password.

When you log in to the Bendigo Bank app for the first time, you can set it up to allow you to log on quickly and securely in the future using a four-digit PIN (Personal Identification Number) or, if you have a compatible device, Face ID® or fingerprint.

Pay Anyone Payments

Bendigo e-banking offers multiple types of Pay Anyone Payments:

- **Osko Payments**

We process Osko Payments immediately and funds are generally available to the payee in near real-time.

- **Fast Payments**

We generally process Fast Payments immediately but when funds are available to the payee depends on their financial institution.

- **Direct Entry Payments**

Traditional payments made to other financial institutions that may take up to 2 business days to be received. Payments you request before 7:00pm (AEST/AEDT) on business banking days will be processed by us on the same day. Payments you request after 7:00pm (AEST/AEDT) or on a weekend, public holiday or bank holiday will be processed by us on the next business banking day. It may take up to one business day for the payments to be processed by the payee's financial institution after we process it.

We will tell you if we are sending a Pay Anyone Payment as an Osko Payment or a Fast Payment when we accept a payment instruction from you.

Pay Anyone Payments are subject to a daily Pay Anyone limit that applies to all Pay Anyone Payments including payments made by Osko, Fast Payments and Direct Entry Payments. If we register you for Bendigo e-banking access for the first time from the transition date, your existing Adelaide Bank Online Banking daily payment limit will continue to apply in Bendigo e-banking. You can request that we change your Pay Anyone daily limit by contacting us.

Payments made by Osko and Fast Payments also have a separate fixed daily maximum sub-limit of \$30,000 per Access ID. Pay Anyone Payments that exceed this sublimit will be sent as Direct Entry Payments.

Any "Payees" you have saved in Adelaide Bank Online Banking will automatically be transferred across to your Bendigo e-banking.

Most future-dated and regular payments you have set up for your accounts in Adelaide Bank Online Banking (including BPAY payments) will carry over to Bendigo e-banking and will still be processed from your account after the transition date. A small number of future-dated or regular payments will not carry over where the payment frequency you have requested is not available in Bendigo e-banking. We will advise you in later communications what you will need to do in relation to these payments.

BPAY®

Bendigo e-banking offers the ability to make BPAY payments to BPAY billers.

From the transition date, you will also be able to register for BPAY View®, which is a free service that allows you to opt out of paper bills and instead receive, view, and pay your bills with participating BPAY billers through Bendigo e-banking.

BPAY payments made before 6:30pm (AEST/AEDT) on business banking days will be processed that night. BPAY payments made after 6:30pm (AEST/AEDT) or on a weekend, public holiday or bank holiday will be processed on the next business banking day.

Telegraphic Transfers

Where available for your account type, you will now be able to perform domestic and overseas Telegraphic Transfers in Australian and foreign currencies via Bendigo e-banking.

Telegraphic Transfers are an additional service that you must be registered for via Bendigo e-banking.

Telegraphic Transfers made after 3:00pm (AEST/AEDT) or on a weekend, public holiday or bank holiday will be processed by us on the next business banking day.

Future statements of account

After the transition date, we will continue to give you statements of account electronically or by post in the same way as you are currently receiving your statements of account.

If you have Bendigo e-banking you will be able to access electronic statements (e-statements) in PDF format via the Bendigo e-banking platform, even if you are receiving statements by post. e-statements are a convenient and environmentally friendly alternative to paper statements. If you are currently receiving paper statements and would like to only receive e-statements, you can do so by updating your statement preference in Bendigo e-banking after the transition date.

If you would like to only receive e-statements you will need to provide an email address. This email address will be used to notify you when you have a new e-statement available for viewing in Bendigo e-banking and you can then access and download your e-statements through Bendigo e-banking.

Bendigo Phone Banking

The Bendigo Phone Banking service gives you a range of options including transferring funds, accessing account balances, and paying bills.

If Bendigo Phone Banking is available for your accounts, you will be able to register for Bendigo Phone Banking by contacting us on or after the transition date. We will not automatically issue you with a new Access Number or PIN to access Bendigo Phone Banking on the transition date.

Once registered, you can access Bendigo Phone Banking by calling 1300 236 344 and entering your Access Number and PIN.

When you call Bendigo Phone Banking for the first time, you will be asked to select your own five-digit PIN. Your Bendigo Phone Banking PIN should be kept secret to ensure you are the only person who can access your accounts.

Cards

All cards (including debit and credit cards)

If you currently have a Visa Debit or Credit card for your Adelaide Bank account it will be cancelled on the transition date and we will issue you (and any applicable additional cardholders) with a replacement Debit or Credit Mastercard® which provides easy and secure access, wherever Mastercard® is accepted.

Your replacement Debit or Credit Mastercard® will be sent to you by post prior to the transition date but you will only be able to use the replacement card from the transition date.

You will need to activate your replacement card and select a PIN before you use it. Clear instructions about how you can activate your replacement card and set your PIN will be sent with your replacement card and can be done through Bendigo e-banking or by contacting us.

Verified by Visa will no longer be available from the transition date and will be replaced with Mastercard Identity Check™.

If you have authorised merchants to charge your existing Visa Debit or Credit card automatically (for example, insurance expenses or gym membership) you will need to contact them and provide them with your replacement Debit or Credit Mastercard® details on or after the transition date to ensure any charges are processed.

From the transition date, you must use your replacement Debit or Credit Mastercard® and cease using your existing Visa Debit or Credit cards. There will be no redirections in place so any charges attempted to be charged to your Visa Debit or Credit card after the transition date may be declined or fail.

If you would like to receive a list from us of recurring payments that have been processed to your Adelaide Bank accounts over the past 13-months, please call us before the transition date.

Purchases and refunds completed using your existing Visa Debit or Credit card usually take a few days to be processed to your account.

Debit cards

Currently, Adelaide Bank permits one Visa Debit card to be linked to multiple accounts. However, after the transition date, each Bendigo Bank Debit Mastercard® may only be linked to one account.

If you have more than one account linked to your Visa Debit card we will issue you with multiple replacement Debit cards to replace your existing Adelaide Bank Debit card (one for each account). If this applies to you, you can ascertain which Debit card is linked to which account in Bendigo e-banking. If you wish, we can also add a notation to your card. Please contact us if you would like to discuss this or arrange for this to occur.

Cash withdrawal limits

From the transition date, the maximum amount you may withdraw in cash at an ATM or EFTPOS terminal in a day is \$1,000 per Debit Card, unless we agree otherwise with you.

You can request a different limit by contacting us.

Digital wallets

From the transition date, the digital wallets supported by Bendigo Bank include:

- **Apple Pay**

Upload your card to your Apple device via the Wallet or Bendigo Bank app. No more worries about leaving your wallet in the car, no more waiting for a plastic card to arrive. Just easy, secure payments using Apple Pay.

- **Google Pay**

Upload your card to your Google device via the Google Pay app or Bendigo Bank app. Google Pay is the fast, simple way to pay with your Bendigo Bank card in stores and online.

- **Samsung Pay**

Upload your card to your Samsung device via the Samsung Pay app. Access your favourite cards on your Samsung phone to make payments on the go, just by tapping your device.

- **Garmin Pay**

Garmin Pay™ lets you make purchases quickly and effortlessly with nothing needed but your watch.

To use a digital wallet, you will need to add your replacement Bendigo Bank Mastercard to the digital wallet on or after the transition date.

Other payments to and from your account

Direct debits from and direct credits to your accounts

Where possible, we will arrange for direct debits and direct credits which have been setup for your existing Adelaide Bank account details to be redirected to your corresponding Bendigo Bank account details for a limited time after the transition date and any payment authorised prior to the transition date will be redirected to your new Bendigo Bank account number during this period.

In some cases the other party to the direct debit or direct credit arrangement may require your authorisation to update the direct debit or direct credit arrangement.

Examples of direct debits that may be setup to debit funds from your account include regular payments you are required to pay to insurance companies, energy providers and subscription services.

Examples of direct credits that may be setup to credit funds into your account include your salary from your employer and other regular payments you receive such as Centrelink benefits.

On and after the transition date you should review all direct debits and direct credits setup with your Adelaide Bank account details to ensure they are updated to your new Bendigo Bank account details. You may need to contact relevant third parties to update your account details with them.

From the transition date, your new Bendigo Bank BSB and account number must be used to establish any new direct debits or direct credits. You must not use your Adelaide Bank account numbers to receive payments to your accounts.

If you wish to receive a list from us of direct debits and direct credits that have been processed to your Adelaide Bank accounts for the past 13-months, please contact us before the transition date.

Cheques

You will no longer be able to use any Adelaide Bank cheques we have provided to you on or after the transition date. If you do, the cheques may be dishonoured (but you will remain liable for the cheque if we honour it). Please ensure you securely destroy any unused Adelaide Bank cheque books on the transition day.

Any cheques that you have written before the transition date that have not been presented for payment by the transition date may be redirected to your new Bendigo Bank account details when presented for a limited time after the transition date.

As part of our work towards the phasing out of the use of cheques, new or replacement cheque books will not be issued.

To learn about other payment methods available to you, please visit www.bendigobank.com.au/cheques.

Automatic Payments

From the transition date you will be able to set up automatic payments from some Bendigo Bank accounts.

Automatic payments supported by Bendigo Bank include:

- **Periodical payments**

Payments from your account to another account with us or with another financial institution or to a third party. Please contact us if you would like to discuss this or arrange for this to occur.

- **Sweep facility**

Payments from your nominated account with us to a Bendigo Credit Card or another account with us. You will need to contact us if you would like to discuss this or arrange for this to occur.

- **Direct Debits**

See 'Direct debits from and direct credits to your accounts' above.

For Automatic Payments, if a payment date falls on a day other than a business day, funds must be available by 10:00am (AEST/AEDT) on the previous business day.

Additional information

PayID

A PayID is a simpler way to send and receive payments. It replaces the need to provide financial account details, such as BSB and account number, when sending and receiving payments.

Instead, PayID allows you to use certain details that are likely to be easier to remember, such as your email address or your mobile phone number.

From the transition date you will be able to create PayIDs in Bendigo e-banking for your eligible Bendigo Bank accounts.

The Consumer Data Right and Open Banking

Open Banking is part of the broader Consumer Data Right (CDR), introduced by the Australian Government to give you more access to your data and make it easier to:

- compare products and services; and
- access new and improved services.

Open Banking will enable you to share your data with accredited providers via a simple, easy to use and secure automated process. You can see the list of providers accredited by the ACCC and access more information about the CDR by visiting the CDR website at www.cdr.gov.au.

You can access a copy of our Bendigo Bank Consumer Data Right Policy online at www.bendigobank.com.au/open-banking.

From the transition date, you will be able to access your data through the CDR as described in our Bendigo Bank Consumer Data Right Policy.

Comprehensive Credit Reporting

We participate in comprehensive credit reporting in relation to Bendigo Bank consumer credit facilities.

If you have an Adelaide Bank loan that is already participating in comprehensive credit reporting it will continue to do so after the transition date. The only change that affects you will be that you may now see Bendigo Bank listed as the credit provider on your credit report instead of Adelaide Bank.

If you have another type of consumer credit facility with us, we will commence participating in comprehensive credit reporting in relation to your facility from the transition date which will result in changes to the information we disclose about you and your consumer credit facility to credit reporting bodies. In addition to the information we currently disclose, we will also be regularly disclosing:

- information about your current consumer credit facilities with us including the type of credit, the credit limit and the open and close dates of the related account(s);
- information about whether your repayments have been paid on time (allowing a 14-day grace period); and
- information about whether your repayment obligations have been affected by an agreed financial hardship arrangement.

Please note, if your credit facility has expired, this may be reported as overdue in the repayment history information displayed on your credit report.

If you have overdue repayments, the repayment history information we disclose to credit reporting bodies will be reported as overdue and may adversely impact your credit score.

The Bendigo Bank website includes a Credit Reporting Statement of Notifiable Matters which sets out important information about credit reporting including the name and contact details of the credit reporting bodies we are likely to disclose your credit information to, how you can obtain a copy of our Credit Reporting Policy or the credit reporting bodies' Credit Reporting Policies, and information about certain rights you have.

Go to www.bendigobank.com.au/privacy-policy/ to view our Credit Reporting Statement of Notifiable Matters and Credit Reporting Policy.

You can also request a copy of the information in our Credit Reporting Statement of Notifiable Matters in an alternative form (such as a printed hard copy) by contacting us.

You can also find out more information about credit reporting online at www.creditsmart.org.au.

Part B – Changes to your loan

This part describes the changes that apply to your existing loan if it is transitioning to a Bendigo Bank Business Term Loan.

1. Changes to terms and conditions

From the transition date, the terms and conditions set out in the ***Bendigo Bank Business Standard Terms (15 May 2025)*** together with the relevant details set out in this booklet and any other notices we give you will apply to your loan.

Any reference to your "Letter of Offer" in those terms and conditions is to be read to mean the current contractual terms and conditions that apply to your loan, as varied and supplemented by this booklet and any other notices we give you.

To the extent that the current contractual terms and conditions in respect of your existing loan are inconsistent with the terms and conditions described in this booklet, the terms and conditions described in this booklet will prevail from the transition date.

In addition:

- the terms and conditions set out in the ***Bendigo Business Accounts and Facilities Terms & Conditions (15 May 2025)*** will apply to any payment facilities we make available to you in relation to your loan account for use from the transition date as stated in the Bendigo Bank Business Standard Terms (15 May 2025) and by using any payment facility we issue to you (for example, by logging in to Bendigo e-banking) you accept these terms and conditions in relation to the payment facility; and
- the ***Bendigo Bank e-banking Telegraphic Transfer Terms & Conditions (15 May 2025)*** will apply in relation to telegraphic transfers from your account from the transition date.

The Bendigo Bank Business Standard Terms (15 May 2025), the Bendigo Business Accounts and Facilities Terms & Conditions (15 May 2025) and the Bendigo Bank e-banking Telegraphic Transfer Terms & Conditions (15 May 2025) have been published on the Bendigo Bank website at www.bendigobank.com.au/disclosure-documents/ and printed copies are also available on request by contacting us.

Please read each of the abovementioned terms and conditions documents carefully and get in contact with us if you have any questions.

2. Changes to credit fees and charges

Monthly and annual fees

If you are currently required to pay a monthly administration fee or other monthly fee for your loan, from the transition date you will be required to pay a Monthly Service Fee for each loan account. The amount of the Monthly Service Fee will be the lesser of \$25.00 per month and the amount of the monthly administration fee or other monthly fee you are currently paying for your loan.

If you are not currently required to pay a monthly administration fee or other monthly fee for your loan, from the transition date you will not be required to pay a Monthly Service Fee unless you subsequently request that we make changes to your loan.

If a Monthly Service Fee is payable, it is payable each calendar month until the balance of your loan account is repaid in full and your loan account is closed. If your loan ends on a day that is not a payment due date, a pro rata amount of the Monthly Service Fee will be payable and debited to your loan account on the day your loan ends, in respect of the part period up to that day.

Break Costs

If the Annual Percentage Rate in respect of your loan is fixed when your loan transitions, the method of determining whether Break Costs are payable by you and, if so, calculating the amount of the Break Costs will not change on the transition date. See clause 13 of the Bendigo Bank Business Standard Terms (15 May 2025) for more details.

Other fees and charges

From the transition date, the other fees and charges in the **Bendigo Bank Business Fees and Charges (15 May 2025)** booklet will apply to your loan and will replace the current fees and charges that apply.

The Bendigo Bank Business Fees and Charges (15 May 2025) booklet has been published on the Bendigo Bank website at www.bendigobank.com.au/disclosure-documents/ and copies are also available on request by contacting us.

3. Changes to interest

There will be no change to the rate of interest that applies in relation to your loan on the transition date as part of the transition of your loan. However, the way in which the interest rate for your loan is determined when it is a variable rate will change so it is important that you understand how your interest rate is determined to understand future changes to your interest rate.

If your interest rate is fixed on the transition date

If the interest rate for your loan is fixed on the transition date:

- for the remainder of the fixed rate period, your interest rate will not change; and
- after the end of the fixed rate period, your interest rate will be set by reference to the applicable reference rate and, in some cases, applying a margin.

We will contact you before your fixed rate period ends to advise you of the variable interest rate (including any applicable margin) that will apply at the end of your fixed rate period (unless we agree otherwise with you at that time).

If your interest rate is variable on the transition date

If the interest rate for your loan is a variable rate on the transition date, from the transition date your interest rate will be determined by using the applicable reference rate and, in some cases, applying a margin.

The margin that is to be applied to the reference rate to determine the interest rate for your loan is the margin necessary to ensure that the actual interest rate for your loan does not change on the transition date (taking into account the relevant reference rate on that date).

We will write to you again before the transition date to tell you the name of the reference rate and the margin that will apply to your loan to determine the interest rate from the transition date.

Future changes to the reference rates will be notified to you as set out in the terms and conditions that will apply to your loan from the transition date.

Changes to how interest is calculated

Interest will be calculated on daily balances, at a daily rate based on a 365 day year (or 366 days in a leap year) unless we inform you otherwise.

Interest rates for your loan are rounded up and expressed to the nearest two decimal places.

Changes to when interest will be debited

From the transition date, interest will be debited monthly on the same day of the month as the initial draw down date or funding date for your loan.

However, if your loan was drawn down on the 29th, 30th or 31st of a month, in any month not having a 29th, 30th or 31st (as the case may be) interest will be debited on the last day of that month.

4. Changes to repayments

Changes to required repayment amounts

If you are only required to make interest only repayments immediately prior to the transition date, you will continue to be required to make interest only repayments after the transition date.

From the transition date, the amount of each interest only repayment will continue to be the amount of interest and credit fees and charges that are debited to your loan account in the month prior to the date the repayment is due.

If you are required to make principal and interest repayments immediately prior to the transition date, you will continue to be required to make principal and interest repayments after the transition date and there will be no change to the amount of the repayments you must make unless we notify you otherwise.

Changes to when repayments are due

There will be no change to the due dates on which you are required to make repayments as part of the transition. Your monthly repayments will continue to be due on the same day of the month as the initial draw down, settlement or funding date for your loan. If your loan was drawn down on the 29th, 30th or 31st of a month, in any month not having a 29th, 30th or 31st (as the case may be) your repayment will be due on the last day of that month.

5. Changes to our security

If your loan is secured, no changes are being made to any mortgage or other security that currently secures your loan and all mortgages, security and guarantees and indemnities that exist and secure your loan immediately prior to the transition date will continue to apply and secure your loan from the transition date.

If your loan is secured by a security interest over personal property and we have registered the security interest on the Personal Property Securities Register (PPSR), although there will be no change to any mortgage or other security that secures your loan, as part of the transition we may transfer the PPSR registration from its existing PPSR Secured Party Group to another. Where this occurs we will provide you, as grantor, with a copy of the associated PPSR Verification Statement by publishing it on a website and notifying you of how you can access it unless you contact us and request a paper copy (in which case a paper copy will be provided to you).

6. Changes to your redraw facility

If you are entitled to redraw on your loan under your existing terms and conditions, from the transition date you may redraw as stated in clause 14 of the Bendigo Bank Business Standard Terms (15 April 2025) and:

- the minimum redraw amount is \$1 per redraw;
- the maximum redraw amount is the amount that you have prepaid less any fees or charges payable in connection with the redraw; and
- you can make a redraw through Bendigo e-banking or by completing a Business Customer Redraw Request (available by contacting us).

7. Time of day for payment

From the transition date you must pay each amount due on a date before 4pm (AEST/AEDT) on that date.

8. When we receive a payment

Any amount received by us on a non-Business Day or after the time stated above on a Business Day may be treated by us as if it were received on the next Business Day.

9. Changes to your statements

From the transition date, we will issue you with a statement at least every 6 months, unless we agree to provide you with statements more frequently (please contact us if you would like to request more frequent statements).

See 'Future statements of account' in Part A of this booklet for details about how we will give you statements of account from the transition date.

10. Future changes to terms and conditions

The terms and conditions that will apply to your loan from the transition date (see 'Changes to terms and conditions' above) allow us to make changes to your loan and the terms and conditions that apply to your loan from time to time after the transaction date.

We may make changes to your loan and the terms and conditions that will apply to your loan after the transition date as set out in the following clause:

27.1 **Types of changes and notice**

The table below sets out the types of changes we can make and the notice period we will give you before we make the change.

Generally, we will notify you about a change as soon as reasonably possible. However, we do not have to give you notice (or we can give you shorter notice) if it is reasonable for us to manage an immediate and material risk.

If you do not accept any change we make, you can end your obligations under your Facility Agreement by paying us the Total Amount Owed.

27.2 **How we will notify you of changes**

If we have to give you notice of a change, we will notify you by one or more of the following methods:

- by giving you written notice (this can include printed communications or electronic communications such as internet banking, app notifications, emails, publishing notices on our website or another platform and notifying you about the notice); or
- by advertisement in the national or local media; or
- by notifying you in any other way permitted by law; or
- through any other method we have agreed with you.

| Type of change | Notice |
|--|---|
| Interest – external reference rates A change to an interest rate which includes an external reference rate. Note: An example of an external reference rate is BBSY. Variable external references rates are not set by us and can change regularly. | We do not have to give you prior notice of this change because the rate is not set by us. |
| Interest – base rates and other rates set by us A change to a variable interest rate or a variable base rate which forms part of your interest rate. A change to a fixed interest rate or base rate which forms part of your interest rate. Note: We will not change a fixed rate during a fixed rate period. | No later than the day the change takes effect. |
| Interest – other changes Adding, removing or changing a margin. Substituting an interest rate or a base rate. A change to a default or overdue rate. A change to the method, frequency of calculation, or crediting or debiting of interest (or fees in the nature of interest). | At least 30 days' notice. |
| Payments A change to: <ul style="list-style-type: none">• the amount of your repayments; or• the timing, frequency or method of calculation of payments. | At least 30 days' notice. |
| Fees and charges A change to <ul style="list-style-type: none">• the amount of our existing fees and charges; or• the timing of charging, debiting or crediting fees and charges. Introducing a new fee or charge. | At least 30 days' notice. |

| | |
|--|---|
| Government charges A change to a fee or charge set by the government, including introducing a new fee or charge. | We do not have to give you notice if the change is published by the government. Otherwise, at least 30 days' notice. |
| Changes in law A change required or desirable to be made to comply with, or meet the standard in, any law, or guidance or requirements of a regulator, or decision of a court or dispute resolution process. | At least 30 days' notice. |
| Other changes A change if: <ul style="list-style-type: none"> • we reasonably consider you or the Guarantor will benefit from it; or • it is made to simplify your Facility Agreement; or • it is administrative or minor or corrects an error, inconsistency or omission; or • it reflects a change to, or is made for consistency with, our business or technological systems; or • we modify, add, remove or substitute a product feature or services; or • it is made for security reasons; or • it is otherwise reasonably made; or • it is reasonably necessary to meet best industry practice or to protect our legitimate interests. | As soon as reasonably possible if we do not consider the change will be adverse to you. Otherwise, at least 30 days' notice. |

11. Changes to how we communicate

From the transition date we may communicate with you and you may communicate with us as stated in clause 32 of the Bendigo Bank Business Standard Terms (15 May 2025).

It is important that the contact details you and any guarantor give us are, and remain, up to date at all times. If they change, you must promptly notify us.

12. Changes to when we may review your facility

From the transition date we may review your loan every twelve months (as we decide), or in response to certain events.

You must, at your own expense, promptly provide, or arrange to be provided, to us all the information, documents, consents and assistance we reasonably request to enable us to conduct our review.

Following a review we may:

- do nothing and continue with the loan on the same terms;
- if there is a default, take action; or
- notify you that we will only continue with your loan if certain changes are made to it (for example, requiring additional security, changing your payment arrangements or requiring you to pay some of the outstanding balance).

See clause 26 of the Bendigo Bank Business Standard Terms (15 May 2025) for the circumstances in which we may review your loan and the actions that we may take following a review of your loan.

Part C – Changes to your line of credit

This part describes the changes that apply to your existing line of credit if it is transitioning to a Bendigo HomeBuyer Power line of credit.

1. Changes to terms and conditions

From the transition date, the terms and conditions set out in the ***Bendigo Bank Home Equity Loan (Regulated) Terms & Conditions (15 May 2025)*** (including the Electronic Banking Conditions of Use set out in that document) together with the relevant details set out in this booklet and any other notices we give you will apply to your line of credit.

Any reference to “overdraft facility” in those terms and conditions includes your line of credit account and any reference to the “Schedule” in those terms and conditions is to be read to mean the current contractual terms and conditions that apply to your line of credit, as varied and supplemented by this booklet and any other notices we give you.

In addition, the terms and conditions set out in the ***Bendigo Personal Accounts and Facilities Terms & Conditions (15 May 2025)*** and the fees and charges details in the ***Bendigo Bank Schedule of Fees, Charges and Transaction Account Rebates (15 May 2025)*** will apply in relation to your line of credit as described in the Bendigo Bank Home Equity Loan (Regulated) Terms & Conditions (15 May 2025).

Copies of the Bendigo Bank Home Equity Loan (Regulated) Terms & Conditions (15 May 2025), the Bendigo Personal Accounts and Facilities Terms & Conditions (15 May 2025) and the Bendigo Bank Schedule of Fees, Charges and Transaction Account Rebates (15 May 2025) have been published on the Bendigo Bank website at www.bendigobank.com.au/disclosure-documents/ and copies are also available on request.

Please note that if you are a company or your line of credit has been provided for business purposes, the National Credit Code will not apply to your line of credit notwithstanding any use of the term 'Regulated' in the name of the abovementioned terms and conditions documents or any reference to the National Credit Code in the terms and conditions documents.

2. Changes to credit fees and charges

Monthly and annual fees

Instead of an annual fee, a Monthly Service Fee of \$10 per month will apply to your line of credit from the transition date. The Monthly Service Fee will be debited to your account on the last day of each statement period.

Other fees and charges

From the transition date, the following fees and charges will be payable by you in relation to your line of credit and will replace the current fees and charges that apply (except in relation to monthly and annual fees which are payable as set out above).

Fees

Bank Cheque Fee: We charge \$10.00 for each bank cheque we draw. When we draw a bank cheque the fee will be debited to your overdraft account when we issue the cheque and is payable after that as part of your overdraft account balance.

Discharge Administration Fee: \$350.00 is payable (a) in relation to each security that you request us to partially or fully release or discharge; and (b) where your overdraft facility is cancelled and no security is released or discharged.

The fee will either be (a) included in the amount you must pay us in order to repay your overdraft account balance in full following cancellation of your overdraft facility, or (b) debited to your overdraft account. If it is debited to your overdraft account, the fee will be payable as part of your overdraft account balance.

Duplicate Fee: \$16.50 inclusive of GST for each copy of any document you request (apart from copies of documents you are entitled to obtain under the National Credit Code) is debited to your overdraft account when you make the request. This fee is payable after that as part of your overdraft account balance.

Variation Fee - Simple: \$150.00 is payable and debited to your overdraft account in each of the following instances: · Consent - when (a) we consent to the creation of a subsequent security interest in favour of another person over any security property; (b) consent to enter into a Deed of Priority in relation to a security; or (c) consent to a lease, change or dealing affecting the security property (for example, we consent to a subdivision of the security property). The fee is payable as part of your overdraft account balance. A Production Fee may also apply if we need to produce a document to any Land Titles Office.

Variation Fee - Complex: \$300.00 is debited to your overdraft account in each of the following instances: · Property Substitution - when you ask us to substitute a new property for a security property. This fee is payable after that as part of your overdraft account balance.

Rate Variation Fee: \$100.00 is payable and debited to your overdraft account when you ask us to renegotiate a new interest rate. The fee is payable as part of your overdraft account balance.

Additional Document Preparation Fee: \$100.00 per document is debited to your overdraft account when we produce a Deed of Priority, Deed of Variation, Deed of Covenant or Deed of Ratification.

Subsequent Valuation Fee: The amount we have to pay a valuer we appoint to provide us with a valuation for any mortgaged property, inclusive of GST, is payable prior to the ordering of the valuation. If no payment is received, the Valuation Fee will be deducted as part of your overdraft account balance.

Subsequent Registration Fee: The amount we have to pay to the relevant government body to register any additional document we become aware after the disclosure date that we want to register is debited to your overdraft account when we arrange for registration of the document. This fee is payable after that as part of your overdraft account balance.

Registration Fees and Stamp Duty: The amount that must be paid to any relevant government body for registration fees and/or stamp duty payable for or in connection with the contract and/or a security (that we become aware after the disclosure date must be paid) is debited to your overdraft account when we become aware that the registration fees and/or stamp duty must be paid. This fee is payable after that as part of your overdraft account balance.

Legal Fees: The amount of costs and disbursements, inclusive of the Goods and Services Tax, we have to pay to any solicitors acting for us in connection with the contract and/or a security (apart from enforcement expenses and Solicitors Fees and Solicitors Disbursements referred to above) is debited to your overdraft account when we incur these costs and disbursements. This fee is payable after that as part of your overdraft account balance.

Consent or Production Fees: Amounts we have to pay to a holder of a security interest to obtain their consent to registration of a security or production by them of a title at any Land Titles Registration Office to enable registration of a security.

In addition, the relevant fees and charges set out in the ***Bendigo Bank Schedule of Fees, Charges and Transaction Account Rebates (15 May 2025)*** will also apply in relation to transactions performed in respect of your line of credit from the transition date. A copy of this Schedule has been published on the Bendigo Bank website at www.bendigobank.com.au/disclosure-documents/ and copies are also available on request by contacting us.

Where are fees and charges debited

From the transition date, fees and charges payable by you will be debited to your line of credit account as and when they become payable.

3. Changes to interest

There will be no change to the rate of interest that applies in relation to the interest you are required to pay on the debit balance of your line of credit on the transition date as part of the transition of your line of credit. However, the way in which the Annual Percentage Rate for your line of credit is determined will change so it is important that you understand how your Annual Percentage Rate is determined to understand future changes to your Annual Percentage Rate.

From the transition date, your Annual Percentage Rate will be determined by referring to a reference rate and, in some cases, applying a margin.

We will write to you before the transition date to tell you the reference rate and margin (if any) that applies to your line of credit to determine the Annual Percentage Rate from the transition date.

What reference rate applies to your line of credit and where are reference rates published

Reference rate table

| <i>If...</i> | <i>Your reference rate will be the...</i> |
|---|---|
| Our records indicate that the mortgaged property for your line of credit is your principal place of residence | Bendigo Home Equity Loan Variable Rate |
| Our records indicate that the mortgaged property for your line of credit is residential investment property | Home Equity Investment Rate |

Both of the above reference rates are published in the Schedule of Interest Rates on the Bendigo Bank website and in any Bendigo Bank branch. Future changes to the reference rates will be notified to you as set out in the applicable terms and conditions that apply to your line of credit after the transition date (see the 'Changes to terms and conditions' section above) which may include by publishing the reference rates in a newspaper.

When interest is debited

From the transition date, interest will be debited to your account monthly on or about the same date of the month. This may be different to the date on which interest is currently being debited to your account.

No interest on credit balances

No interest is payable to you when your line of credit account has a credit balance.

4. Changes to your credit limit

No changes are being made to your approved credit limit on the transition date.

However, from the transition date:

- we will continue to decrease your credit limit each month as previously agreed with you; and
- we may also change your credit limit at any time as set out in clause 4 of the Bendigo Bank Home Equity Loan (Regulated) Terms and Conditions (15 May 2025).

If we change your credit limit after the transition date and, as a result, the debit balance of your account exceeds the credit limit, you must immediately pay the amount by which that balance exceeds the credit limit.

5. Changes to repayments

At call facility repayable on demand

From the transition date, your line of credit is an at call facility and, acting reasonably, we can demand at any time that you pay to us the debit balance of your account – see clause 3 of the Bendigo Bank Home Equity Loan (Regulated) Terms and Conditions (15 May 2025).

Minimum repayments

From your transition date, you are no longer required to make minimum repayments each month. However, unless and until we require you to repay the debit balance of your account in full (see above), you must make such payments as are required to ensure the debit balance of your account does not exceed your credit limit (as changed from time to time) – see clause 3 of the Bendigo Bank Home Equity Loan (Regulated) Terms and Conditions (15 May 2025).

How you can make repayments

From the transition date you will be able to make repayments to your line of credit account by:

- making a BPAY payment to your line of credit account;
- making an Internal Transfer to your line of credit account within Bendigo e-banking or Bendigo Phone Banking;
- instructing us or another financial institution to make a payment or transfer to your line of credit account; or
- making a payment (by cash or cheque) to your line of credit account at any Bendigo Bank branch or through Bank@Post.

6. Changes to how authorised signatories can access and operate your account

From the transition date you will be able to ask us to authorise one or more people to access and operate your line of credit account as authorised signatories or additional cardholders – see clause 7 of the Bendigo Bank Home Equity Loan (Regulated) Terms and Conditions (15 May 2025) for details including your liability for the actions of authorised signatories and additional cardholders.

Any existing authorised operator and additional cardholder authorisations you have in place in relation to your Adelaide Bank line of credit account immediately prior to the transition date will continue as authorised signatory and additional cardholder authorisations after the transition date in relation to your Bendigo Bank line of credit account unless you instruct us otherwise. We will issue each additional cardholder with a replacement Mastercard shortly before the transition date (unless you instruct us otherwise).

7. Changes to transaction limits

Please see Part A of this booklet for details of the periodic transaction limits that apply in relation to payment facilities we issue for your line of credit account for use from the transition date.

Important! These changes may increase your liability in the case of unauthorised transactions.

After the transition date we may change the daily and other periodic limits that apply to your line of credit account and relevant payment facilities from time to time as set out in the applicable terms and conditions.

8. Changes to your liability in relation to transactions

The terms and conditions that apply to your line of credit account contain details about when you will and will not be liable for transactions from the transition date.

You should read these terms and conditions carefully. In particular, please read clause 23 of the Bendigo Bank Home Equity Loan (Regulated) Terms and Conditions (15 May 2025).

9. Changes to how you can access your account

Part A of this booklet and the separate letter and other notices we give you provide general information about the changes to how you will be able to access your line of credit account after the transition date. Any existing payment access methods you have (such as cards and internet banking) will be cancelled and replacement payment facilities issued to you.

From the transition date, you may access your line of credit account using the following payment facilities:

| Payment Facilities and features | Availability |
|-------------------------------------|--------------|
| Mastercard® | Available |
| In-branch banking | Available |
| Bank@Post™ | Available |
| Bendigo Phone Banking | Available |
| Bendigo e-banking | Available |
| BPAY & BPAY View® through e-banking | Available |
| Pay Anyone (including OSKO®) | Available |
| Automatic Payments | Available |
| Telegraphic Transfers | Available |
| Digital Wallets | Available |

10. Changes to your Statements

From the transition date, we will issue you with a statement of account every month on or about the same date of the month.

See 'Future statements of account' in Part A of this booklet for details about how we will give you statements of account from the transition date.

11. Future changes to terms and conditions

We may make further changes to your line of credit and the terms and conditions that apply to your line of credit after the transition date as set out in the terms and conditions that will apply to your line of credit from the transition date. You should read these terms and conditions carefully.

In particular, please read clause 19 of the Bendigo Bank Home Equity Loan (Regulated) Terms & Conditions (15 May 2025) which describes the types of changes we can make and when we will notify you of changes.

12. Changes to how we will communicate with you

From the transition date we may communicate with you as set out in the terms and conditions that apply to your line of credit account after the transition date, including electronically.

Clauses 21.12-21.15 of the Bendigo Bank Home Equity Loan (Regulated) Terms & Conditions (15 May 2025) describe how we may communicate with you.

13. Changes to our security

No changes are being made to any mortgage or other security that currently secures your line of credit and all mortgages, security and guarantees and indemnities that exist and secure your line of credit immediately prior to the transition date will continue to apply and secure your line of credit from the transition date.

If your line of credit is secured by a security interest over personal property and we have registered the security interest on the Personal Property Securities Register (PPSR), although there will be no change to any mortgage or other security that secures your line of credit, as part of the transition we may transfer the PPSR registration from its existing PPSR Secured Party Group to another. Where this occurs we will provide you, as grantor, with a copy of the associated PPSR Verification Statement by publishing it on a website and notifying you of how you can access it unless you contact us and request a paper copy (in which case a paper copy will be provided to you).

How to contact us

Call 08 8201 9866

Email migration.careteam@bendigoadelaide.com.au

Bendigo and Adelaide Bank Limited ABN 11 068 049 178

AFSL / Australian Credit Licence 237879

(05/25)