

Target Market Determination

For the Bendigo Student Account

14-STUD

Product

This target market determination (TMD) applies to the Bendigo Student Account

Issuer

Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL / Australian Credit Licence 237879 (Bendigo Bank)

Date from which this target market determination is effective

27 October 2025.

1. Target market for this product

Target Market

The retail clients for whom this product has been designed are individuals who:

- want a transaction account with convenient access to funds
- want to earn interest on savings which satisfy minimum balance criteria;
- want to access their account either online, via phone, at a branch or by debit card
- hold proof of being a full-time student, apprenticeship or traineeship and are aged 12 years or older*

*Retail clients who hold an eligible concession or pension card should consider our Concession Account. Please refer to our [Concession Account TMD](#) for eligibility.

Product Description

A Bendigo Student Account is a transaction account for retail clients who are either full time students, apprentices or trainees who need an account for their day-to-day banking. The account allows you to transact at a local branch, via phone, online or via a debit card. Retail clients can earn interest on their savings and no monthly service fee applies. Once a customer no longer qualifies as a full-time student, apprentice or trainee the account will be converted to a Bendigo Everyday Account.

Product key attributes

The key attributes of this product that make it likely to be consistent with the target market described above, include:

Attribute	Appropriate for
Transaction account	Retail clients who want a transaction account with convenient access to funds
Eligibility	This product is only available to retail clients who are full time students aged 12 years or older, apprentices or trainees.
Earn interest on savings	Retail clients who want a return on their investment. The applicable interest rate is variable and may fluctuate over time.
Your choice of account access	Retail clients who would like to access their account online, via phone, at a branch or by debit card, as they choose.

Attribute	Appropriate for
Unlimited transactions	Retail clients who intend or would like the flexibility to make a lot of transactions without being charged for most transaction types. See Current Transaction Accounts** for details.
No monthly service fees	Retail clients who do not want to pay monthly service fees.
Fees and charges**	Retail clients who accept that other fees may apply, for example if: <ul style="list-style-type: none"> - Staff Assisted Service Fees - Bank@Post services are used - you have instructed us to make payment and we cannot due to insufficient funds - you request us to provide an additional service**

**Refer to the 'Transaction fees' (specifically, "Current Transaction Accounts") and 'Other fees and charges' section of our Bendigo Bank [Schedule of Fees, Charges and Transaction Account Rebates](#)

2. How this product is to be distributed

Bendigo Bank applies certain conditions and restrictions to the distribution of this product so that distribution is likely to be to clients within the target market for this product. The conditions and restrictions are:

Channel	This product is to be distributed only through the following channels: <ul style="list-style-type: none"> • Online through the Bendigo Bank website; • Bendigo Bank's contact centre; • Bendigo Bank's Virtual Branch; • Bendigo Bank's Agribusiness Bankers; • Bendigo Bank's Business Bankers; and • Bendigo Bank and Community Bank branches.
Additional conditions or restrictions	The following additional conditions and restrictions also apply to the distribution of this product: <ul style="list-style-type: none"> • Only prospective retail clients who meet Bendigo Bank's minimum eligibility criteria for the product should submit an application for this product; • This product can only be issued to retail clients after applying Bendigo Bank's application and assessment processes; • This product can only be issued (or arranged to be issued) by persons who are trained and accredited; and • This product can only be issued to retail clients.

3. Reviewing this target market determination

Bendigo Bank will review this TMD as set out below:

Initial review	Within 12 months of the effective date.
Periodic reviews	At least every 24 months from the initial review.
Review triggers or events	<p>Any event or circumstances arising that would reasonably suggest the TMD is no longer appropriate. This may include (but is not limited to):</p> <ul style="list-style-type: none"> • a material change to the design or distribution of the product, including related documentation; • occurrence of a significant dealing; • distribution conditions found to be inadequate in ensuring that the product is issued to retail clients who are likely to be in the target market; • relevant changes in the law or its application, a change in an industry code or decision of a court or other body (including through regulatory guidance) that materially affects the product; • significant changes in metrics, including, but not limited to: <ul style="list-style-type: none"> ○ a material increase in the number of complaints in relation to a product or aspect of a product; and ○ an increase in early termination of the product; and ○ any other event occurs, or information is received that reasonably suggests this TMD is no longer appropriate.

4. Reporting and monitoring this target market determination

Bendigo Bank's third-party distributors who are regulated persons will need to collect, keep and report the following information to Bendigo Bank:

Type	Description of information	Frequency of reporting
Complaints	<p>Customer complaints made in relation to this product. This includes:</p> <ul style="list-style-type: none"> • written details of the complaint; and • the number of complaints during the reporting period. 	<p>Reporting period: Monthly</p> <p>When does this regulated person have to report: Within 10 business days of the end of the reporting period.</p>
Sales data	Sales and customer data in relation to this product as requested by Bendigo Bank.	<p>Reporting period: Monthly</p> <p>When does this regulated person have to report: Within 10 business days of the end of the reporting period.</p>
Significant dealings	<p>The following information:</p> <ul style="list-style-type: none"> • details of the significant dealing; • the date (or range) on which the significant dealing occurred; • why the distributor considers the dealing to be significant (including why it is inconsistent with this TMD); and • how the dealing was identified. 	<p>When does this regulated person have to report: Within 10 business days of the distributor becoming aware of the dealing.</p>