

# Target Market Determination

## For Bendigo Foreign Currency Term Deposit Accounts

TMD REFERENCE: FMTD

### Product

This target market determination (TMD) applies to Bendigo Bank's Foreign Currency Term Deposit Accounts.

### Issuer

Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL / Australian Credit Licence 237879 (Bendigo Bank).

Date from which this target market determination is effective

04 March 2026

## 1. Target market for this product

### Target Market

The retail clients for whom this product has been designed are individuals who:

- want a low-risk term deposit account;
- want to invest at least the minimum amount or more (minimum deposit is determined by the investment currency selected) by depositing that amount into the account for a specified term (up to a maximum period of 12 months) at a fixed interest rate; and
- do not require access to the deposited funds before the end of the specified term.

### Product Description

A Bendigo Bank Foreign Currency Term Deposit Account is a deposit account that allows a retail client to deposit a minimum foreign currency amount (minimum deposit is set by currency type) for a specified term with interest payable on the deposited funds at maturity of the investment. Funds are returned to the retail client's Foreign Currency At Call Deposit Account at the end of the nominated term. Invested funds do not automatically roll on to a new investment.

### Product key attributes

The key attributes of this product that make it likely to be consistent with the target market described above, include:

Attribute	Appropriate for
Eligibility	This product is only available to retail clients who meet the anti-money laundering and counter terrorism financing legislation requirements and hold an existing Australian dollar account and Foreign Currency At Call Deposit Account with Bendigo Bank in the same name / title.

Attribute	Appropriate for
<p><b>Deposit for a specified term (up to a maximum period of 12 months)</b></p>	<p>Retail clients who do not require access to the deposited funds for the specified term. Retail clients can choose the length of time their deposit will remain in the account, up to a maximum period of 12 months. At the end of the specified term, the deposited funds will be returned to the retail client's Foreign Currency At Call Deposit Account.</p> <p>This product is an investment which is designed to be held to maturity. It is not suitable for retail clients who want to access their funds on demand or may need to access their funds on demand. Retail Clients can request to make a withdrawal before the maturity date. Generally, Bendigo Bank will not approve requests for early withdrawals before the end of maturity. However, if Bendigo Bank does, it may charge a fee.</p> <p>Any early withdraws will be subject to a minimum 31 day notice period, unless hardship applies.</p>
<p><b>Earn interest at a fixed interest rate</b></p>	<p>Retail clients who want a low-risk investment product with a fixed rate of return. The rate varies depending on the length of the specified term and the currency selected.</p>
<p><b>Accrued interest paid at end of specified frequency</b></p>	<p>Retail clients who want accrued interest to be paid at maturity of the term of investment. Accrued interest can be added to the deposited funds or paid to the retail client.</p>
<p><b>Investment in choice of foreign currency</b></p>	<p>Retail clients can invest in a choice of currencies. Refer to Bendigo Bank's Financial Markets dealing room for details about which currencies are currently available for this product.</p>
<p><b>Fees and Charges</b></p>	<p>Retail clients willing to pay fees and charges (including telegraphic transfer fees, stop-payment fees and monthly account maintenance fees) outlined in the Product Disclosure Statement.</p>
<p><b>Minimum deposit amount of investment</b></p>	<p>Retail clients who have minimum investment equivalent to A\$10,000 on the day of opening the account.</p>

## 2. How this product is to be distributed

Bendigo Bank applies certain conditions and restrictions to the distribution of this product so that distribution is likely to be to retail clients within the target market for this product. The conditions and restrictions are:

<b>Channel</b>	<p>This product is to be distributed only through the following channels:</p> <ul style="list-style-type: none"> <li>• By calling the Bendigo Bank Foreign Exchange dealing desk.</li> </ul>
<b>Additional conditions or restrictions</b>	<p>The following additional conditions and restrictions also apply to the distribution of this product:</p> <ul style="list-style-type: none"> <li>• only prospective retail clients who meet minimum eligibility criteria for the product should submit an application for this product;</li> <li>• this product can only be issued to retail clients after the application process is complete; and</li> <li>• this product can only be issued (or arranged to be issued) by persons who are trained and accredited.</li> </ul>

## 3. Reviewing this target market determination

Bendigo Bank will review this TMD as set out below:

<b>Initial review</b>	Within the first year of the effective date.
<b>Periodic reviews</b>	At least every 18 months from the initial review.
<b>Review triggers or events</b>	<p>Any event or circumstances arising that would reasonably suggest the TMD is no longer appropriate. This may include (but is not limited to):</p> <ul style="list-style-type: none"> <li>• a material change to the design or distribution of the product, including related documentation;</li> <li>• occurrence of a significant dealing;</li> <li>• distribution conditions found to be inadequate in ensuring that the product is issued to retail clients who are likely to be in the target market;</li> <li>• relevant changes in the law or its application, a change in an industry code or decision of a court or other body (including through regulatory guidance) that materially affects the product;</li> <li>• significant changes in metrics, including, but not limited to: <ul style="list-style-type: none"> <li>○ a material increase in the number of complaints in relation to a product or aspect of a product; and</li> <li>○ an increase in early termination of the product; and</li> </ul> </li> <li>• any other event occurs, or information is received that reasonably suggests this TMD is no longer appropriate.</li> </ul>

Review triggers are monitored monthly. Where a review trigger occurs, it will be reviewed within 10 business days of the end of the reporting period.

## 4. Reporting and monitoring this target market determination

Bendigo Bank's third-party distributors who are regulated persons will need to collect, keep and report the following information to Bendigo Bank:

Type	Description of information	Frequency of reporting
<b>Complaints</b>	Customer complaints made in relation to this product. This includes: <ul style="list-style-type: none"><li>written details of the complaint; and</li><li>the number of complaints during the reporting period.</li></ul>	<b>Reporting period:</b> Monthly <b>When to report:</b> Within 10 business days of the end of the reporting period.
<b>Sales data</b>	Sales and customer data in relation to this product as requested by Bendigo Bank.	<b>Reporting period:</b> Monthly <b>When to report:</b> Within 10 business days of the end of the reporting period.
<b>Significant dealings</b>	The following information: <ul style="list-style-type: none"><li>details of the significant dealing;</li><li>the date (or range) on which the significant dealing occurred;</li><li>why the distributor considers the dealing to be significant (including why it is inconsistent with this TMD); and</li><li>how the dealing was identified.</li></ul>	<b>When to report:</b> Within 10 business days of the distributor becoming aware of the dealing.