

Product Disclosure Statement Bendigo Foreign Exchange Contracts

04 March 2026

About this document

Purpose of this PDS

This Product Disclosure Statement (**PDS**) is an important document. It provides you with information about our Foreign Exchange Contracts, including an explanation of the associated risks, benefits and costs of those products. You should read this document carefully before you make a decision to enter into a Foreign Exchange Contract.

You should keep this PDS for your future reference, together with all other documentation relating to any Foreign Exchange Contract that you enter into. If you have any questions, please contact us.

This PDS is dated 04 March 2026 and replaces and supersedes any previous PDS for these products.

Products covered by this PDS

This PDS applies to the following products:

Products	
Foreign Exchange Contracts	Foreign Exchange (FX) Value Today
	Foreign Exchange (FX) Value Tomorrow
	Foreign Exchange (FX) Spot
	Foreign Exchange (FX) Forward
	Foreign Exchange (FX) Swap

Who is the issuer?

The issuer of the products described in this PDS is Bendigo and Adelaide Bank Limited, ABN 11 068 049 178, AFSL No. 237879.

Defined terms

Defined terms used in this PDS are explained in *Part D – Meaning of words*.

General information only

This PDS contains general information only and does not constitute a recommendation or opinion that a Foreign Exchange Contract is appropriate for you.

It does not take into account your personal objectives, financial situation or particular needs. Nothing in this PDS constitutes the giving of any personal financial product advice or a recommendation or opinion concerning the entry into any Foreign Exchange Contract.

Foreign Exchange Contracts are complex financial products. They may not suit your needs if you are unfamiliar with foreign exchange markets or the way that these products work. Before making a decision to enter into a Foreign Exchange Contract, we strongly recommend that you obtain your own independent legal, tax and investment advice.

Examples provided in this PDS are for illustrative purposes only. They are not reflective of any quote, price, outcome, forecast or prediction. Amounts used in any example have been rounded.

Before entering into a Foreign Exchange Contract you can ask us to provide you with any rates, fees and charges or premiums that will apply.

Australian distribution only

This PDS only applies where it is received (electronically or otherwise) by a person in Australia. It does not constitute an offer or invitation in any other place.

Currency of information

Information in this PDS is up to date as at the date stated on the front page of this PDS. Information in this PDS may be subject to change from time to time. Before entering into any Foreign Exchange Contract, you should ensure that you have the most current version, which you can obtain by contacting us via the details below.

If new information is materially adverse, we will (depending on the nature of the change or event) notify you within 3 months of the change or event and will issue a new or supplementary PDS where required. Information relating to Foreign Exchange Contracts which is not materially adverse may change from time to time.

You can obtain a paper copy of this PDS or any updated information (as applicable) on request.

Contacting us

You can contact us:

in person – speak to one of our staff at your nearest branch

on the phone – call 03 5485 7800

online – at bendigobank.com.au

by email – fx@bendigoadelaide.com.au

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Part A – Summary of Foreign Exchange Contracts

Feature	Foreign Exchange Contracts
Types of transactions available	Foreign Exchange (FX) Value Today Foreign Exchange (FX) Value Tomorrow Foreign Exchange (FX) Spot Foreign Exchange (FX) Forward Foreign Exchange (FX) Swap This PDS also includes information in relation to Foreign Exchange Orders.
What can it be used for?	Typically, Foreign Exchange Contracts help manage risks from fluctuations in currency values. This is relevant for various financial statement items, including loans and deposits, revenue, costs, and earnings denominated in foreign currencies. They are commonly used to hedge risks in international trade transactions and to manage foreign currency receivables and payables. They may also be used for investment purposes or as an alternative to borrowing or depositing in foreign currencies.
Cost	There are no direct fees or costs. See <i>What are the costs of entering into a Foreign Exchange Contract?</i> on page 14 in Part B for more information.
Key benefits	The benefits of a Foreign Exchange Contract are set out in <i>Significant benefits of Foreign Exchange Contracts</i> on page 12 in Part B. These benefits include having access to a wide range of currencies, being able to have settlement dates to meet your needs, and certainty of Exchange Rates.
Key risks	The significant risks associated with a Foreign Exchange Contract are set out in <i>Significant risks of Foreign Exchange Contracts</i> on page 12 in Part B. These risks include the following: risk that the exchange rates and the time of settlement may be less favourable to you than the rate you have under the Foreign Exchange Contract; you have no cooling off period for the Foreign Exchange Contract; you may incur costs associated with any change in the settlement date of your Foreign Exchange Contract; the settlement date of the Foreign Exchange Contract may not align with payments due on your underlying commercial transaction if there is a change in that transaction; and risk that the underlying reason for fixing the Exchange Rate may no longer exist, and you may wish to terminate the Foreign Exchange Contract which may result in a gain to, or a loss suffered by you depending on the market circumstances at the time of termination.
Minimum and maximum transaction amount	No minimum amount. Subject to credit approvals, no maximum amount applies.

Feature	Foreign Exchange Contracts
Maximum term	Up to 365 days, subject to credit approval.
Cooling off period	No cooling off period applies.
When do you and we have to exchange currencies?	On the Value Date. The date you and we agree to exchange currencies and is set out in your confirmation.
How to apply	You can contact your Financial Markets Dealer. Alternatively, see our contact details under <i>Contacting us</i> on page 1 of this PDS.

Part B – Foreign Exchange Contracts

Important! A Foreign Exchange Contract is a complex financial product. You should obtain independent legal, tax and investment advice before making a decision to enter into one.

What is a Foreign Exchange Contract?

A Foreign Exchange Contract is an agreement between you and us to exchange one currency for another currency at an agreed exchange rate on an agreed date.

What can a Foreign Exchange Contract be used for?

A Foreign Exchange Contract may be useful when:

- importing or exporting goods or services where the invoice is quoted in foreign currency; or
- making foreign currency payments or settling other foreign currency obligations; or
- repatriating overseas profits back to Australia or repatriating Australian profits overseas; or
- borrowing under a lending facility and payments are required to be made in a foreign currency; or
- investing in assets that are denominated in a foreign currency; or
- managing cashflows or funding one currency with another.

In addition, a FX Swap may be useful when you need to alter the Value Date of an existing Foreign Exchange Contract

Important! We do not allow Foreign Exchange Contracts to be used for speculative purposes.

Types of Foreign Exchange Contracts

There are five different types of Foreign Exchange Contracts that you can enter into with us. Typically, the type of Foreign Exchange Contract you enter into with us is determined by the date on which you want the exchange of currencies to take place (known as the **Value Date**) as compared to the date we enter into the

Foreign Exchange Contract with you (known as the **Trade Date**).

If you want to exchange one currency for another at an agreed exchange rate on an agreed date and then re-exchange those two currencies on a later date, the type of Foreign Exchange Contract you will enter into with us an FX Swap.

The table below explains the different types of Foreign Exchange Contract currently available:

Type	Description
FX Value Today	A Foreign Exchange Contract where the Value Date is the same as the Trade Date. See page 6 of this Part B for an example of an FX Value Today.
FX Value Tomorrow	A Foreign Exchange Contract where the Value Date occurs one Good Business Day after the Trade Date.
FX Spot	A Foreign Exchange Contract where the Value Date occurs two Good Business Days after the Trade Date. See page 6 of this Part B for an example of an FX Spot.
FX Forward	A Foreign Exchange Contract where the Value Date occurs more than two Good Business Days after the Trade Date. See page 7 of this Part B for an example of an FX Forward.
FX Swap	A Foreign Exchange Contract where you and we agree to exchange one currency for another at an agreed exchange rate on an agreed date (known as the first leg or near leg) and then re-exchange those two currencies at an agreed exchange rate on a later date (known as the second leg or far

Type	Description
	<p>leg). Each leg of the FX Swap has its own Value Date.</p> <p>See page 7 of this Part B for an example of an FX Swap.</p>

How does a Foreign Exchange Contract work?

When you enter into a Foreign Exchange Contract, you nominate:

the two currencies to be exchanged (known as the **Currency Pair**) – the Currency Pair must be acceptable to us; and

the amount you wish to buy or sell in one of the currencies; and

the Value Date – this the date on which you want the exchange of currencies to take place.

We will then determine the Exchange Rate based on the Value Date and currencies nominated by you.

If you want to enter into a FX Swap you must nominate the Value Date for each leg of the transaction, along with the amount to be exchanged.

What is an Exchange Rate?

The Exchange Rate is the agreed price at which the Currency Pair will be exchanged on the Value Date.

For example, an exchange rate for AUD/USD of 0.8760, means one Australian dollar is equal to 87.60 US cents.

We will quote and agree with you the Exchange Rate before entering into a Foreign Exchange Contract. If you enter into an FX Swap, you will have two Exchange Rates – one for each leg of the transaction.

Once agreed, the Exchange Rate remains fixed irrespective of any movement in foreign exchange rates that occurs after we enter into the Foreign Exchange Contract with you.

Some examples of how Exchange Rates work are set out below:

Important! These examples are for illustrative purposes only. The exchange rates used in these examples do not reflect current market rates, outcomes, forecasts or predictions. Amounts used in any example have been rounded.

Example 1 – FX Value Today

Scenario

You are an Australian importer and need to pay an invoice for USD50,000 today.

You contact us and ask for a quote to receive USD50,000 in exchange for AUD today.

Exchange rate

We quote the AUD/USD exchange rate as 0.7120.

If you accept the quote, you will enter into an FX Spot with us at AUD / USD 0.7120.

Calculation

The AUD equivalent you must pay to us today in exchange for USD50,000 is calculated by dividing the USD amount by the exchange rate:

$$\begin{aligned}
 &= \frac{\text{USD50,000}}{0.7120} \\
 &= \text{AUD70,224.72}
 \end{aligned}$$

What you will receive

You will receive USD50,000 in exchange for your AUD70,224.72 today.

Example 2 – FX Spot

Scenario

You are an Australian importer and need to pay an invoice for USD50,000 in two Business Days' time.

You contact us and ask for a quote to receive USD50,000 in exchange for AUD with a Value Date in two Business Days' time.

Exchange rate

We quote the AUD/USD exchange rate as 0.7130.

If you accept the quote, you will enter into an FX Spot with us at AUD / USD 0.7130.

Calculation

The AUD equivalent you must pay us in two Business Days in exchange for USD50,000 is calculated by dividing the USD amount by the exchange rate:

$$= \frac{\text{USD}50,000}{0.7130}$$

$$= \text{AUD}70,126.23$$

What you will receive

You will receive USD50,000 in exchange for your AUD70,126.23 in two Business Days' time.

Example 3 – FX Forward**Scenario**

You are an Australian exporter and expect to receive EUR50,000 in 32 days. You wish to receive AUD in exchange for that amount then.

You contact us and ask for a quote to receive AUD in exchange for EUR50,000 in 32 days' time.

Exchange rate

We quote an exchange rate of AUD / EUR 0.6075.

If you accept the quote, you will enter into an FX Forward with us at AUD / EUR 0.6075.

Calculation

The AUD equivalent we must pay you in 32 days in exchange for EUR50,000 is calculated by dividing the EUR amount by the exchange rate:

$$= \frac{\text{EUR}50,000}{0.6075}$$

$$= \text{AUD}82,304.53$$

What you will receive

What you will receive

You will receive AUD82,304.53 in exchange for your EUR50,000 in 32 days' time.

Example 4 – FX Swap**Scenario**

You are an Australian based importer and need to pay an invoice for USD50,000 in two days' time. At that time, you need to convert your AUD into USD.

You also have a contract to sell goods in 30 days' time for which you will be paid USD50,000 on delivery.

While your net USD position in one month's time is netted to zero there is a timing difference in your cash flows.

In one month's time, the USD you will receive will be exchanged back into AUD under the second leg of the FX Swap.

You contact us and ask us to enter into an FX Swap where you buy USD50,000 in two days' time and sell USD50,000 in 30 days' time.

First leg

Exchange rate	The AUD/USD exchange rate for the first leg is 0.7130.
Calculation	The AUD equivalent you must pay to us in two days in exchange for USD50,000 is calculated by dividing the USD amount by the exchange rate: $= \frac{\text{USD}50,000}{0.7130}$ $= \text{AUD}70,126.23$
What you will receive	You will receive USD50,000 in exchange for your AUD70,126.23 in two days' time.

Second leg

Exchange rate	The AUD/USD exchange rate for the second leg is 0.7150.
Calculation	The AUD equivalent we must pay to you in 30 days in exchange for USD50,000 is calculated by dividing the USD amount by the exchange rate:

	$= \frac{USD50,000}{0.7150}$ $= AUD69,930.07$
What you will receive	You will receive AUD69,930.07 in exchange for your USD50,000 in 30 days' time.

How do we determine the Exchange Rate?

The Exchange Rate for a particular Foreign Exchange Contract is the Spot Rate we determine for the transaction adjusted by a Forward Margin.

When working out the Exchange Rate for a particular transaction, we take into account a range of factors, including:

the Currency Pair; and

the Value Date; and

the amount of the specified currency that you wish to buy or sell; and

the prevailing market exchange rates; and

market volatility and liquidity for the Currency Pair; and

market interest rates in the countries of each of the Currency Pair; and

our internal costs and profit margin.

The influence of each factor varies from time to time in accordance with our view of the foreign exchange markets and other relevant considerations.

Important! The Exchange Rate we agree with you is not a prediction of where we think the exchange rate will be on the Value Date for a particular transaction.

What is the Spot Rate?

The Spot Rate is a rate determined by us taking into account the following matters:

spot exchange rate in the inter-bank market (which is the market in which banks transact with each other);

market conditions (for example, traded market liquidity and price volatility in the spot exchange rate and/or forward exchange rate in the inter-bank market);

an allowance for our reasonable costs and risks; and the size of the transaction (that is the amounts of the Currency Pair that are to be paid by you and us).

What is the Forward Margin?

The Forward Margin represents the difference between the prevailing interest rates for the Currency Pair over the period from the Trade Date to the Value date determined by us.

The Forward Margin will be added to or subtracted from the Spot Rate depending on whether the currency you are buying or selling has a higher or lower interest rate in relation to the other currency being exchanged.

Examples 5 and 6 below illustrate how the Forward Margin can impact the Exchange Rate:

Important! These examples are for illustrative purposes only. The exchange rates used in these examples do not reflect current market rates, outcomes, forecasts or predictions. Amounts used in any example have been rounded.

Example 5 – FX Forward (AUD interest rates higher)

Scenario

You wish to exchange AUD50,000 for USD in 30 days' time.

Exchange rate

The AUD/USD Spot Rate is 0.7130.

Forward Margin

The Forward Margin is at a discount when AUD interest rates are higher than USD interest rates.

In this example, the AUD / USD 30 day Forward Margin is - 0.0020, making the exchange rate 0.7110.

Calculation

The USD equivalent we must pay to you in 30 days in exchange for AUD50,000 is calculated by multiplying the AUD amount by the exchange rate:

$$= AUD50,000 \times 0.7110$$

$$= USD35,550$$

What you will receive

You will receive USD35,550 in exchange for your AUD50,000 in 30 days' time.

Example 6 – FX Forward (USD interest rates higher)**Scenario**

You wish to exchange AUD50,000 for USD in 30 days' time.

Exchange rate

The AUD/USD Spot Rate is 0.7130.

Forward Margin

The Forward Margin is at a premium when AUD interest rates are lower than USD interest rates.

In this example, the AUD / USD 30 day Forward Margin is +0.0020, making the exchange rate 0.7150.

Calculation

The USD equivalent we must pay to you in 30 days in exchange for AUD50,000 is calculated by multiplying the AUD amount by the exchange rate:

$$\begin{aligned} &= \text{AUD}50,000 \times 0.7150 \\ &= \text{USD}35,750 \end{aligned}$$

What you will receive

You will receive USD35,750 in exchange for your AUD50,000 in 30 days' time.

What currencies are available for Foreign Exchange Contracts?

You can only enter into a Foreign Exchange Contract with us for permitted currencies. A list of our permitted currencies is available on our website or from your Financial Markets Dealer.

Is there minimum or maximum amount of currency you can buy or sell?

There is no minimum amount for a Foreign Exchange Contract. Subject to our credit approval, there is no maximum amount for Foreign Exchange Contract.

How do you enter into a Foreign Exchange Contract?

To enter into a Foreign Exchange Contract you must have met our onboarding requirements (including our credit approval) and have received a copy of, or agreed to, our Master Agreement. See *What documentation is required for Foreign Exchange Contracts?* on page 14 of this Part B for more information about the documentation you must agree to.

You will also need to tell us:

the Currency Pair; and

the amount that of currency that you want to buy or sell; and

the Value Date (or, if you want to enter into an FX Swap, the Value Date of each leg of the transaction).

We will quote an Exchange Rate to you based on these factors. When you accept our quote, a Foreign Exchange Contract is formed between you and us.

Important! You may need to hold a Legal Entity Identifier (LEI) before we can enter into a FX derivative product with you. If that is the case, you must provide us with your LEI and you must renew its registration (if required by law or by us). This is a legal requirement necessary to comply with the *Australian Securities & Investments Commission (ASIC) Derivative Transaction Rules (Reporting) 2024*.

An LEI is a 20-digit alphanumeric code, used globally across markets and jurisdictions to uniquely identify a legally distinct entity that engages in a financial transaction.

If you do not have a LEI, you can obtain one from an approved issuer. A list of approved issuers is available from the Global LEI Foundation at <https://www.gleif.org/en/about-lei/get-an-lei-find-lei-issuing-organizations>. You can also contact your

Bendigo Financial Markets Dealer for further information.

How is a Foreign Exchange Contracts settled?

Typically, a Foreign Exchange Contract is 'physically settled'. This means on the Value Date, you need to deliver to us the amount of Australian or foreign currency dollars you agreed to pay us. On receipt of the funds from you, we will deliver the amount of the other currency we agreed to pay you.

Typically, you will nominate a Bendigo Bank account into, and from, which payments will be made. You can also ask us to make a payment to a third party instead of to you.

You must have enough readily available funds accessible to us to settle the Foreign Exchange Contract on the Value Date. If you do not provide us with the amount you agreed to pay us, this may be a default under the agreement you have entered into with us. See *What are the costs of entering into a Foreign Exchange Contract?* on page 14 of this Part B for more details about overdue interest.

Can you bring the Value Date forward?

You may ask us to shorten the Value Date of a Foreign Exchange Contract at any time up to (but excluding) the Value Date. This is known as a **Pre-Delivery**.

If you do, we may then provide you with a quote for the Pre-Delivery. Any Pre-Delivery is subject to our internal approvals.

The quote we provide you is our price of adjusting the existing Exchange Rate of the Foreign Exchange Contract to reflect the earlier Value Date. We do this by applying a different Forward Margin to the original Exchange Rate. See *What is the Forward Margin?* on page 8 of this Part B for more information about Forward Margins.

The adjustment may be positive or negative and will depend on a range of factors including the shortened Value Date, along with:

changes in interest rates across the market; and

changes in the Spot Rate; and

our internal costs and profit margin; and

the volatility of the currency market.

If you accept the quote, your Foreign Exchange Contract will be adjusted to reflect the earlier Value Date by applying a different Forward Margin to the original Exchange Rate.

See *Example 9 – Pre-Delivery of a Foreign Exchange Contract* on page 17 of this Part B for an example of the amounts that may have to be paid in connection with a Pre-Delivery.

Important! These factors may result in costs (or benefits) to you which may be significant and which should be taken into account before making a decision to vary a Value Date.

Partial Pre-Delivery

You may choose to pre-deliver part of your original Foreign Exchange Contract rather than all off it. This is known as a partial Pre-Delivery.

If you do, we will follow the same process set out above for the partial amount, and the balance of the Foreign Exchange Contract will be preserved at the original Exchange Rate for the original Value Date.

Can you extend the Value Date?

You may ask us to extend the Value Date of a Foreign Exchange Contract at any time up to and including the Value Date prior to settlement occurring (known as a **Historical Rate Rollover**).

If you do, we may then provide you with a quote for the extension of the Value Date. Any changes to the Value Date are subject to our internal approvals.

The quote we provide you is our price of adjusting the existing Exchange Rate of the Foreign Exchange Contract to reflect the later Value Date by applying a different Forward Margin to the original Exchange Rate. See *What is the Forward Margin?* on page 8 of this Part B for more information about Forward Margins.

The adjustment may be positive or negative and will depend on factors including the extended Value Date along and the other factors we take in account when adjusting the Forward Margin as listed in *Can you bring the Value Date forward?* on page 10 of this Part B.

If you accept the quote, your Foreign Exchange Contract will be adjusted to reflect the later Value Date by applying a different Forward Margin to the original Exchange Rate.

See *Example 10 – Historical Rate Rollover of a Foreign Exchange Contract* on page 18 of this Part B for an example of the amounts that may have to be paid in connection with a Historical Rate Rollover.

Important! There are risks inherent in all foreign exchange transactions and there can be additional risks associated with a Historical Rate Rollover (including risk that the transaction can be used improperly to hide losses). You should obtain independent legal, tax and investment advice before making a decision to enter into one.

We will only consider a proposed Historical Rate Rollover where the proposed extension of the Value Date is for genuine foreign exchange hedging activities or trade-related transactions. Historical Rate Rollovers are not allowed for speculative reasons.

If you need to enter into a Historical Rate Rollover, you will need to make an application to us. However, we are not obliged to approve your request. If we do, you may need to sign additional documentation with us prior to entering into the Historical Rate Rollover.

Can you or we terminate a Foreign Exchange Contract before its Value Date?

Early termination by agreement

You may ask us to terminate a Foreign Exchange Contract at any time up to (but excluding) the Value Date. Terminating a Foreign Exchange Contract may result in additional costs payable by you.

There are essentially two steps involved with terminating a Foreign Exchange Contract:

Step one – The first step involves us Pre-Delivering your existing Foreign Exchange Contract to today (or such other Value Date agreed).

Step two – The second step involves us entering into an offsetting transaction with you at the prevailing Exchange Rate of a FX Value Today transaction (or where we have agreed to a

different Value Date, the relevant Exchange Rate for that other Value Date).

If you ask us to terminate a Foreign Exchange Contract, we may provide you with a quote of the costs (or benefit) to terminate your Foreign Exchange Contract. The quote will equal the net difference between the two transactions outlined in step one and step two above. If you accept the quote, the Foreign Exchange Contract is terminated and any costs (or benefits) will be paid by you, or paid to you, on the termination date.

The costs (or benefits) of terminating a Foreign Exchange Contract can be significant and depend upon several factors, including the shortened forward period and the other factors we take in account when adjusting the Forward Margin as listed in *Can you bring the Value Date forward?* on page 10 of this Part B.

The amount payable will be settled as a debit or credit to your nominated account, unless otherwise agreed.

See *Example 11 – Early termination of a Foreign Exchange Contract* on page 18 of this Part B for an example of the amounts that may have to be paid in connection with an early termination.

Important! You should consider the potential for significant termination costs before terminating a Foreign Exchange Contract

Early termination by us

A Foreign Exchange Contract can also be terminated early by us if there is a default under the Master Agreement.

A default can occur if you do not pay an amount you owe us on time, you become insolvent, you give us false or misleading information, you are in default under another arrangement you have with us or do not comply with certain other obligations under the Master Agreement.

If you do not remedy the default within the applicable remedy period specified in the relevant Master Agreement, we have the right to terminate all outstanding Foreign Exchange Contracts. If this happens a net early termination amount will be calculated by us in accordance with the Master Agreement.

Significant benefits of Foreign Exchange Contracts

The significant benefits of entering a Foreign Exchange Contract will depend on your specific foreign currency needs, the type of Foreign Exchange Contract you enter with us and your desired exposure to foreign currency risk.

The significant benefits of Foreign Exchange Contracts are explained in the table below:

Benefit	Description of benefit
Range of currencies	<p>Foreign Exchange Contracts are available in a wide range of currencies. This allows you to participate in a range of trade and business activities that involve a foreign currency.</p> <p>A list of our permitted currencies is available on our website or from your Financial Markets Dealer.</p>
Protection against exchange rate movements	<p>Foreign Exchange Contracts may assist you with managing your exposure to adverse exchange rate movements that may occur between the Trade Date and the Value Date. This can assist you in managing your foreign exchange exposure.</p>
Cash flow certainty	<p>Foreign Exchange Contracts allow you to exchange one currency for another at an agreed rate on an agreed date (the Value Date).</p> <p>The Value Date can be matched to your foreign currency cashflow dates. For example, the Value Date can be the same day as the Trade Date or a later date. This allows you to settle contractual arrangements denominated in a foreign currency.</p>
Flexibility	<p>Foreign Exchange Contracts can be tailored to your particular needs. For example, you can set the Value date and the amount you wish to buy or sell from us.</p>

Significant risks of Foreign Exchange Contracts

Foreign exchange markets are inherently risky and unpredictable.

Before you enter into a Foreign Exchange Contract you need to understand the mechanics of financial markets and the possible ramifications of movements or other events which impact on the financial markets and foreign exchange rates. These can have a significant impact on your obligations under the Foreign Exchange Contract, including the amount you have to pay us.

You should carefully consider the significant risks set out in the table below when considering whether a Foreign Exchange Contract is suitable for you, having regard to your own objectives, financial situation and needs. You should also have regard to other information contained in the PDS and other information of which you are made aware.

You should also obtain independent legal, tax and investment advice before making a decision to enter into a Foreign Exchange Contract.

Risk:	Description of risk
Exchange rates	<p>All Foreign Exchange Contracts involve the risk that exchange rates over time will move away from the rate at which the Foreign Exchange Contract is transacted. If exchange rates deteriorate or move adversely, the Foreign Exchange Contract you entered into with us may be less favourable to you than the exchange rate you could obtain at the time of settlement.</p> <p>If exchange rates move after the time you enter into the Foreign Exchange Contract, your obligation to exchange currency at the agreed Exchange rate on the Value Date does not change.</p>
No cooling off	<p>There is no cooling off period. This means that once you enter a Foreign Exchange Contract, you cannot</p>

Risk:	Description of risk
	terminate or vary the Foreign Exchange Contract without our agreement.
Changes to your underlying commercial transaction	If you entered an FX Forward to fix the exchange rate for future foreign currency cash flows of an underlying commercial transaction and the underlying commercial transaction is subsequently cancelled or changed, you may suffer loss from adverse movements in exchange rates when you terminate an FX Forward. If your underlying commercial transaction for the Foreign Exchange Contract changes, you should contact your Financial Markets Dealer.
Timing of your underlying commercial transaction	The Value Date of a Foreign Exchange Contract may differ from the date on which you need the foreign currency to pay for your underlying commercial transaction. The timing difference may mean you do not have the funds to meet either of these obligations. You must ensure you have sufficient cleared funds to settle the Foreign Exchange Contract with us on the Value Date.
Variation costs	<p>Foreign Exchange Contract can be terminated early by us upon the occurrence of certain events or circumstances (for example, if you are in default under the Master Dealing General Terms).</p> <p>Any variation to a Foreign Exchange Contract (such as a variation, Pre-Delivery, extension or termination) may result in additional costs to cancel existing contracts and enter new contracts. These costs may be material to you.</p>
Counterparty or credit risk	We have operational and financial performance obligations under the

Risk:	Description of risk
	Foreign Exchange Contract. You need to be satisfied as to our creditworthiness and our ability to perform those obligations.
Currency restrictions	Some currencies may be subject to legal and regulatory requirements, and it is your sole responsibility to ensure that you comply with these legal and regulatory requirements that apply to you.
Market risk	Market risk is the risk that the value of a Foreign Exchange Contract will fluctuate as a result of movements in market prices.
Liquidity risk	The foreign exchange market may be subject to imposed trading limits and / or impacts.
Legal, tax and regulatory risk	The foreign exchange market may be subject to imposed trading limits and/or imposed restrictions. These limits and restrictions may have adverse effects. A Foreign Exchange Contract may not be able to be settled on the agreed Value Date and there may be additional cost to you to cancel the Foreign Exchange Contract.
Country risk	The markets in which we may trade Foreign Exchange Contract are subject to varying degrees of 'country risk', being the risk of adverse changes in the business, legal or investment environments in a particular country as a result of government action (for example, governmental control over the economy, nationalisation, expropriation of assets, confiscatory or withholding taxation, and controls on investment, repatriation and currency exchange). If you enter into a Foreign Exchange Contract, there

Risk:	Description of risk
	is a risk you will be exposed to such adverse changes.
<p>Important! The list of risks above is not an exhaustive list. You should obtain independent legal, tax and investment advice before entering into a Foreign Exchange Contract with us.</p>	

What are the costs of entering into a Foreign Exchange Contract?

There are no direct fees or commissions payable for entry into a Foreign Exchange Contract. We do not charge you a fee or commission to enter a Foreign Exchange Contract. We cover our costs and derive a profit from the exchange rate quoted to you. In effect, you pay for the Foreign Exchange Contract by accepting the exchange rate quoted by us.

Interest on overdue amounts

If you do not deliver a currency or make a payment on the agreed Value Date, you may be liable to pay overdue interest to compensate us for the non-delivery or non-payment of the currency.

Interest on overdue amounts will be calculated by us acting reasonably in accordance with the terms and conditions you enter into with us. For example, if the Master Agreement is our Master Dealing General Terms, the overdue rate is a rate per annum equal to 2% above the rate we determine as our cost of funding the overdue amount.

You may have to pay other fees and charges

If you ask us to pay amounts that we owe to a non-Bendigo Bank account (for example, a telegraphic transfer), that will be a payment instruction separate to the terms which govern the Foreign Exchange Contract (even if you provide that instruction at the same time as entering the Foreign Exchange Contract). Other terms and fees or charges may apply to these other related services. Please refer to the Bendigo Business Fees and Charges booklet (for business customers) or the Schedule of Fees, Charges and Transaction Account Rebates (for non-business customers) for more information.

A discretionary fee may apply to the establishment of a foreign exchange contract facility. If this applies to you, we will let you know what this fee is when the limit is established.

What documentation is required for Foreign Exchange Contracts?

Master Agreement

If you want to enter into a Foreign Exchange Contract with us, you will usually need to sign a Master Agreement. This will either be:

our Master Dealing General Terms (a copy of which is available on our website); or

if we agree, an industry standard master dealing agreement (such as the International Swaps and Derivatives Association Master Agreement and Schedule).

We will let you know which Master Agreement you need to sign.

If the Master Agreement is our Master Dealing General Terms, we will provide you with that document before you enter into a Foreign Exchange Contract with us.

If we agree the Master Agreement is an industry standard master dealing agreement, we will provide that document to you before you enter into a Foreign Exchange Contract with us.

The Master Agreement governs the dealing relationship between you and us and sets out the terms and conditions that will apply to all transactions that we enter into with you (including the Foreign Exchange Contracts covered by this PDS). In particular, the Master Agreement sets out:

your and our payments obligations; and

events of default and what happens if there is a default; and

when you can terminate a transaction early; and

early termination payment calculations; and

the representation, warranty and undertakings you give us; and

other reasons the agreement can end (for example, because it is necessary for us to comply with the

laws of Australia or other countries, regulatory authorities or sanctions); and

changes we can make to the agreement without your consent, how much notice we will give before those changes take effect and how we will notify you of them; and

other contractual provisions.

In some circumstances (for example, where you only intend to enter into a single Foreign Exchange Contract), we may not require you to sign a Master Agreement. However, as part of your application to us, you will agree that the terms and conditions set out in our Master Dealing General Terms will apply to that Foreign Exchange Contract.

Historical Rate Rollovers

If you and we agree to a Historical Rate Rollover, we may require you to sign additional documentation. Signing our Historical Rate Rollover documentation does not guarantee that we will approve any request to extend the Value Date of a Foreign Exchange Contract.

Other documentation

We may ask you to complete additional documentation before you enter a Foreign Exchange Contract depending on our credit assessment of you. We will let you know if any additional documentation is required.

Confirmations

The commercial terms of a Foreign Exchange Contract will be agreed at the time of the transaction. This may occur verbally over the phone, in writing or by any other means (including electronic means). Once we reach an agreement, both you and we are bound by the terms of the Foreign Exchange Contract.

Shortly after entering into a Foreign Exchange Contract we will send you a confirmation outlining the commercial terms of the transaction. In some circumstances, you will need to sign this confirmation and return it to us as soon as possible. This confirmation evidences the transaction you entered into with us.

The confirmation will include details such as:

the Currency Pair; and

the Exchange Rate; and

the Value Date; and

the amount you must pay us and we must pay you on the Value Date.

It is extremely important that you check the confirmation to make sure that it accurately records the terms of the transaction. If there is a discrepancy between your understanding and the confirmation, you will need to raise it with us immediately.

FX Orders

You may ask us to buy or sell a specified currency amount, on your behalf, against another currency when a nominated exchange rate is reached (known as an **FX Order**). We are not obliged to accept your request.

When placing an FX Order you can nominate how long the FX Order is to remain valid.

There are two types of FX Orders that you can make:

FX Order	Description
Stop-Loss Order	This is an instruction you place with us to buy or sell a currency amount when the exchange rate of a particular currency pair deteriorates to or beyond a specified rate (known as the Stop-Loss Rate). This type of order helps to prevent further losses because of adverse movements in market exchange rates than the rates that were available at the time you placed the FX Order.
Target Order	This is an instruction you place with us to buy or sell a currency amount when the exchange rate of a particular currency pair moves in a favourable direction and reaches or exceeds a specified rate (known as the Target Rate). This type of order results in you receiving a more advantageous rate than the rates that were available at the time you placed the FX Order.

When you make an FX Order, you must tell us the Currency Pair, the amount you wish to buy or sell and the Stop-Loss Rate or Target Rate (as applicable).

Filling and executing an FX Order

If we accept an FX Order, we will attempt to fill or execute the FX Order and enter Foreign Exchange Contracts with you within the parameters of the FX Order.

We will tell you when an FX Order has been filled or executed.

Important! No Foreign Exchange Contract results from us receiving your FX Order until we tell you we have filled, or executed against, all or some of the FX Order.

Can you cancel an FX Order?

Unless an FX Order has an expiry date and time, an FX Order will remain open until it is filled or executed, or you cancel it.

You can cancel an FX Order at any time. However, an FX Order cannot be cancelled after we have filled or executed it.

Additional examples of Foreign Exchange Contracts

Important! These examples are for illustrative purposes only. The exchange rates used in these examples do not reflect current market rates. Upon request, we can provide the actual rates that will apply in respect of the Foreign Exchange Contract you wish to enter into.

Example 7 – How an FX Forward can work for an importer

Scenario

You are an Australian importer and need to pay USD50,000 to an offshore supplier in 30 days.

Assume the AUD / USD exchange rate for today is 0.7130. This means if you bought USD50,000 today it would cost you AUD70,126.23.

If you do nothing

If you do nothing, the amount of AUD you will need to pay us in 30 days' time to receive USD50,000 will depend on the Exchange Rate applicable at that time.

If AUD / USD exchange rates go up

If the AUD / USD exchange rate goes up, you will need to pay less AUD when it is time to obtain the USD.

If the AUD / USD exchange rate in 30 days' time is 0.7230, then you will pay:

$$\begin{aligned} &= \frac{\text{USD}50,000}{0.7230} \\ &= \text{AUD}69,156.29 \end{aligned}$$

If the AUD / USD exchange rate goes down

If the AUD / USD exchange rate goes down, you will need to pay more AUD when it is time to obtain the USD.

If the AUD / USD exchange rate in 30 days' time is 0.7030, then you will pay:

$$\begin{aligned} &= \frac{\text{USD}50,000}{0.7030} \\ &= \text{AUD}71,123.76 \end{aligned}$$

What happens if you enter into FX Forward?

You are unsure about how exchange rates might move over the next 30 days and ask us to enter into an FX Forward with a Value Date in 30 days' time.

The Exchange Rate we agree with you for the FX Forward is AUD/USD 0.7130. This means in 30 days' time you must pay us AUD70,126.23 in exchange for USD\$50,000.

By entering into the FX Forward, you have removed the uncertainty of exchange rate movement.

However, you also lose the benefit of any favourable movements in the exchange rate.

Example 8 – How an FX Forward can work for an exporter

Scenario

You are an Australian exporter and receive USD50,000 from an offshore customer in 30 days' time.

At that time, you will need to convert your USD into AUD.

Assume the AUD / USD exchange rate for today is 0.7130. This means if you sold USD50,000 today we would have to pay you AUD70,126.23.

If you do nothing

If you do nothing, the amount of AUD you will receive in 30 days' time to convert USD50,000 will depend on the Exchange Rate applicable at that time.

If AUD / USD exchange rates go up

If the AUD / USD exchange rate goes up, we will need to pay you less AUD. This is because the USD has become less valuable.

If the AUD / USD exchange rate in 30 days' time is 0.7230, then we will pay you:

$$\begin{aligned} &= \frac{\text{USD}50,000}{0.7230} \\ &= \text{AUD}69,156.29 \end{aligned}$$

If the AUD / USD exchange rate goes down

If the AUD / USD exchange rate goes down, we will need to pay you more AUD. This is because the USD has become more valuable.

If the AUD / USD exchange rate in 30 days' time is 0.7030, then we will pay you:

$$\begin{aligned} &= \frac{\text{USD}50,000}{0.7030} \\ &= \text{AUD}71,123.76 \end{aligned}$$

What happens if you enter into FX Forward?

You are unsure about how exchange rates might move over the next 30 days and ask us to enter into an FX Forward with a Value Date in 30 days' time.

The Exchange Rate we agree with you for the FX Forward is AUD/USD 0.7130. This means in 30 days' time you will receive AUD70,126.23 in exchange for USD\$50,000.

By entering into the FX Forward, you have removed the uncertainty of exchange rate movement.

However, you also lose the benefit of any favourable movements in the exchange rate.

Example 9 – Pre-Delivery of a Foreign Exchange Contract

Scenario

Scenario You have an existing AUD/EUR FX Forward with a Value Date in 30 days. Under the FX Forward you will receive EUR50,000 at an Exchange Rate AUD/EUR 0.6550 in exchange for AUD76,335.88.

Your circumstances change such that you need EUR50,000 today.

You would like to bring forward the Value Date of your FX Forward and we agree to the Pre-Delivery.

Exchange rate

The Exchange Rate for the FX Forward will be adjusted for the Pre-Delivery. The adjustment will take into account the new Value Date, along with other factors. See [Can you bring the Value Date forward?](#) on page 10 of this Part B for more information about the factors we take into account.

The existing Exchange Rate for the FX Forward is AUD/EUR 0.6550.

The adjustment to the Exchange Rate for the Pre-Delivery is -0.0020.

The new Exchange Rate for the FX Forward is 0.6530.

Calculation

The AUD equivalent you must pay us in exchange for EUR50,000 is calculated by dividing the EUR amount by the new exchange rate.

$$\begin{aligned} &= \frac{\text{EUR}50,000}{0.6530} \\ &= \text{AUD}76,569.68 \end{aligned}$$

What you have to pay

You will receive EUR50,000 in exchange for your AUD76,569.68 today.

Accordingly, you will pay AUD233.80 more as a result of the Pre-Delivery.

Example 10 – Historical Rate Rollover of a Foreign Exchange Contract

Scenario

You have an existing AUD/EUR FX Forward with a Value Date in 30 days. Under the FX Forward you will receive EUR50,000 at an Exchange Rate AUD/EUR 0.6550 in exchange for AUD76,335.88.

Your circumstances change such that you need EUR50,000 in 60 days.

You would like to extend the Value Date of your FX Forward and we agree to the extension.

To extend the Value Date:

the existing FX Forward is closed out at the prevailing market rate, and

a new FX Forward is entered for the later Value Date.

Any difference between the two FX Forwards results in a cash adjustment, which may be payable by you or payable to you.

Exchange rate

The Exchange Rate for the FX Forward will be adjusted for the Pre-Delivery. The adjustment will take into account the new Value Date, along with other factors. See [Can you extend the Value Date?](#) on page 10 of this Part B for more information about the factors we take into account.

The original AUD/EUR Exchange Rate for your FX Forward is 0.6550.

The adjustment to the Exchange Rate for the Historical Rate Rollover is -0.0020. The new Exchange Rate for the Pre-Delivery is 0.6530. This does not represent a new quoted forward rate. It represents the economic effect of closing out the existing FX Forward and entering into a new FX Forward at current market rates.

Calculation

The AUD equivalent you must pay us in exchange for EUR50,000 is calculated by dividing the EUR amount by the new exchange rate.

$$= \frac{EUR50,000}{0.6530} x$$

$$= AUD76,569.68$$

What you have to pay

You will receive EUR50,000 in exchange for your AUD76,569.68 today.

Accordingly, you will pay AUD233.80 more as a result of the Pre-Delivery.

This amount reflects the interest rate differential and market conditions applicable to extending the Value Date and is not a separate fee.

Example 11 – Early Termination of a Foreign Exchange Contract

Scenario

You have an existing AUD/EUR FX Forward with a Value Date in 30 days. Under the FX Forward you will receive EUR50,000 at an Exchange Rate AUD/EUR 0.6550 in exchange for AUD76,335.88.

Your circumstances change such that you no longer need FX Forward. You would like to terminate it.

Exchange rate

The Exchange Rate for the FX Forward will be adjusted for the earlier settlement date of today.

The adjustment will take into account the new Value Date, along with other factors. See [Can you or we terminate a Foreign Exchange Contract before its Value Date?](#) on page 11 of this Part B for more information about the factors we take into account.

In this example, the adjustment to the Exchange Rate is +0.0020.

You will then enter into an offsetting FX Value Today to sell back EUR50,000 to us today. The Exchange Rate for the FX Value Today is 0.6600.

Calculation

To work out whether you, or we have to make a payment, the payments under the adjusted FX Forward and the new offsetting Value Today contract are netted together.

In this example, the AUD net settlement amount is determined by subtracting the AUD amount you must pay us under the new offsetting Value Today contract from the AUD amount you must pay us under the adjusted FX Forward.

If the AUD / EUR exchange rate under new offsetting Value Today is 0.6600, then you will pay us:

$$\begin{aligned} &= \frac{\mathbf{EUR50,000}}{\mathbf{0.6600}} \\ &= \mathbf{AUD75,757.58} \end{aligned}$$

If the AUD / EUR exchange rate under adjusted FX Forward is 0.6570, then you will pay us:

$$\begin{aligned} &= \frac{\mathbf{EUR50,000}}{\mathbf{0.6570}} \times \\ &= \mathbf{AUD76,103.50} \end{aligned}$$

The AUD net settlement amount is then:

$$\begin{aligned} &= \mathbf{AUD76,103.50} - \mathbf{AUD75,757.58} \\ &= \mathbf{AUD345.92} \end{aligned}$$

What you have to pay

To terminate the FX Forward today, you must pay AUD345.92 today to us. This amount represents the net market value of the FX Forward at the time of termination.

Part C – Other important information

Joint accounts

We may allow you to enter into a Foreign Exchange Contract jointly with other persons. Each person will be jointly and severally liable for all your obligations in connection with the transaction, including under the Master Agreement.

A product may be made up of two or more transactions

A particular financial markets product we offer may be created using two or more Foreign Exchange Contracts. If we do this, each transaction will have its own Confirmation.

Tax

The information in this section is general information only.

Tax laws and their application to financial products such as Foreign Exchange Contracts are complex and may change over time. The impact of particular tax laws will depend on your specific circumstances.

You should consult your independent professional tax adviser regarding the tax consequences of acquiring, holding or terminating / disposing of a Foreign Exchange Contract in light of your particular circumstances.

AML/CTF

We are required to comply with certain requirements for the purposes of anti-money laundering and counter-terrorism financing (AML/CTF). To comply with these requirements, we may:

require you to obtain or provide to us any additional documentation or other information; or

suspend, block or delay transactions on your account(s), or refuse to provide services to you; or

report any proposed or actual transaction or activity to any body authorised to accept such reports relating to AML/CTF or any other law; or

any combination of the above.

Banking Code of Practice

If you are an individual or small business (as defined in the Banking Code of Practice) the Banking Code of

Practice (where relevant) applies to the products covered by this PDS.

You should inform us promptly if you are experiencing financial difficulty so that we can discuss your situation.

Information on current standard fees, charges and any interest rates is available on request.

Privacy

This clause applies if you are an individual or, if you are not an individual, to individuals about how we collect personal information in relation to your account. You agree to show this clause to all individuals who you have authorised to deal with us in relation to your account. In this clause “your” or “you” includes any such individual.

We are committed to ensuring your privacy is protected and understand your concerns regarding the confidentiality and security of personal information you provide to us that we collect and use in order to provide you with products and services.

To do that, we may disclose your personal information to regulatory bodies or government agencies in order to verify your identity or to authenticate a document you provide to us. We may also disclose your personal information to organisations that carry out functions on our behalf, such as mailing houses and information technology service providers.

Confidentiality agreements with those entities ensure this information is only used to carry out functions on our behalf. We may also share personal information regarding any one or more of you with prospective or existing guarantors or indemnifiers of any obligations of you. This information may also be shared with Bendigo Bank’s related entities and our joint venture partners so that you can be told about other products and services offered or distributed by us. In most cases you will be able to gain access to personal information held by us. We will take reasonable steps to amend or correct your personal information to keep it accurate and up to date. You can opt out of receiving marketing material from us about other products and services at any time. If you opt out we will continue to make contact with you to provide information in relation to your existing contract only.

If you wish to make a complaint regarding the handling of your personal information by us please phone us on 1300 236 344 for assistance.

You can obtain more information about privacy in our Privacy Policy which is available upon request at any of our branches or on our website at www.bendigobank.com.au

Telephone recording

Calls to your Foreign Exchange Dealer or the Financial Markets department are recorded (whether over telephone or via an electronic platform).

Call recording is usual market practice to ensure that we have complete and accurate records of the details of each transaction and for the purposes of training and monitoring our staff.

If you do not wish to be recorded, please advise your Foreign Exchange Dealer. However, we will not act on any instructions to transact from you which are provided over a call unless those instructions are recorded.

Opting out of product promotions

You can opt out of receiving marketing material from us about other financial products and services at any time by contacting us. If you do, we will continue to make contact with you to provide information in relation to your existing accounts only (including information about new features or products related to these accounts).

Cooling off period

No cooling off period applies to any of the products described in this PDS.

Before making a decision to enter into a Foreign Exchange Contract, we strongly recommend that you read all relevant documents carefully and obtain your own independent legal, tax and investment advice.

Make a Complaint

We consider Internal Dispute Resolution (**IDR**) to be an important and necessary first step in the complaint handling process as it gives us an opportunity to hear when we do not meet our customers' expectations and to address them genuinely, efficiently and effectively.

You can raise a complaint with us by:

speaking to a member of staff directly

telephoning 1300 236 344

website: [Make a complaint | Bendigo Bank](#)

secure email – by logging into e-banking

contacting us through a Bendigo Bank social media channel

contacting Customer Resolutions at:

Reply Paid PO Box 480

Bendigo VIC 3552

Email: feedback@bendigoadelaide.com.au

If you are not satisfied with the response provided you can refer your complaint directly to the appropriate External Dispute Resolution (**EDR**) scheme.

We are a member of the Australian Financial Complaints Authority (**AFCA**) which is the appropriate EDR scheme.

You can contact AFCA at:

GPO Box 3, Melbourne Vic 3001

Telephone: 1800 931 678

Email: info@afca.org.au

Web: www.afca.org.au

Time limits may apply to complaints to AFCA and so you should act promptly or otherwise consult the AFCA website to find out if, or when, the time limit relevant to your circumstances expires.

If your complaint relates to how we handle your personal information you can also contact the Office of the Australian Information Commissioner (**Oaic**):

GPO Box 5218, Sydney NSW 2001

Telephone: 1300 363 992

Email: enquiries@oaic.gov.au

Web: www.oaic.gov.au

Part D – Meaning of words

Definition	Meaning
AUD	Australian dollars.
Banking Code of Practice	The Australian Banking Association's banking code of practice adopted by us, as updated from time to time.
Business Day	A day we are open in Sydney or Melbourne, Australia. It does not include a Saturday, Sunday or public holiday in New South Wales or Victoria, Australia.
Confirmation	A letter from us to you confirming the terms of a particular Foreign Exchange Contract.
Currency Pair	The two currencies applying in respect of a Foreign Exchange Contract.
EUR	European Euros.
Exchange Rate	The price of one currency in terms of another currency. See <i>How do we determine the Exchange Rate?</i> on page 8 in Part B for more information about exchange rates.
Foreign Exchange Contract	An agreement under which you and we agree to exchange the amount of one currency for the amount of another currency at an agreed rate and on an agreed date. It includes the following: FX Value Today; FX Value Tomorrow; FX Spot; FX Forward; and FX Swap.
Forward Margin	The value of the interest rate differential for the relevant Currency Pair expressed as an adjustment to the relevant Spot Rate. See <i>How do we determine the Exchange Rate?</i> on page 8 in Part B for more information about what is a Forward Margin.
FX Forward	An agreement under which you and we agree to exchange the amount of one currency for the amount of another currency at an agreed rate and on a date that is more than two Good Business Days after the Trade Date.
FX Order	A Stop-Loss Order or a Target Order.
FX Spot	An agreement under which you and we agree to exchange the amount of one currency for the amount of another currency at an agreed rate and on a date that is two Good Business Days after the Trade Date.

Definition	Meaning
FX Value Today	An agreement under which you and we agree to exchange the amount of one currency for the amount of another currency at an agreed rate and on a date that is the same day as the Trade Date.
FX Value Tomorrow	An agreement under which you and we agree to exchange the amount of one currency for the amount of another currency at an agreed rate and on a date that is one Good Business Day after the Trade Date.
Good Business Day	A day that is not a Saturday, Sunday or public holiday in Sydney, New York and the financial centre relevant to the Currency Pair. For example, where the Currency Pair being traded is AUD/GBP a Good Business Day will be a day that is not a Saturday, Sunday or public holiday in Sydney, New York and London.
Historical Rate Rollover	A request you by to extend the Value Date of an existing Foreign Exchange Contract.
LEI or Legal Entity Identifier	An LEI is a 20-digit alphanumeric code, used globally across markets and jurisdictions to uniquely identify a legally distinct entity that engages in a financial transaction. An LEI can only be issued by an approved issuer.
Master Agreement	Our Master Dealing General Terms or, if we agree, an industry standard master dealing agreement (such as the International Swaps and Derivatives Association Master Agreement and Schedule) which form part of your dealing relationship with us, including in connection to any Foreign Exchange Contract.
Pre-Delivery	A request by you to bring forward the Value Date of an existing Foreign Exchange Contract.
Spot Rate	An Exchange Rate quoted by us. See <i>How do we determine the Exchange Rate?</i> on page 8 in Part B for more information about what is a Spot Rate.
Stop-Loss Order	An instruction from you to complete a Foreign Exchange Contract on your behalf for a nominated amount and a particular Currency Pair when the exchange rate for that Currency Pair deteriorates (or moves adversely) to the Stop-Loss Rate.
Stop-Loss Rate	For a Stop-Loss Order, the rate specified as such in the Confirmation for that transaction. Generally, the Stop-Loss Rate needs to be an exchange rate less beneficial than the prevailing exchange rate prevailing at the time you entered into the Stop-Loss Order.
Target Order	An instruction from you to complete a Foreign Exchange Contract on your behalf for a nominated amount and a particular Currency Pair when the exchange rate for that Currency Pair reaches or exceeds the Target Rate.

Definition	Meaning
Target Rate	For a Target Order, the rate specified as such in the Confirmation for that transaction. Generally, the Target Rate needs to be an exchange rate more beneficial than the prevailing exchange rate prevailing at the time you entered into the Target Order.
Trade Date	The date that a Foreign Exchange Contract is entered into.
USD	United States dollars.
Value Date	<p>For a Foreign Exchange Contract, the date set out as such in the Confirmation for that transaction. This is the date on which the Currency Pair will be exchanged under the Foreign Exchange Contract.</p> <p>For example, if you have entered into an FX Spot, the Value Date will be two Good Business Days after the Trade Date.</p>

Talk to us today

In person	At your nearest Bendigo Bank branch
On the phone	Call 03 5485 7800
Online	At bendigobank.com.au
By mail	The Bendigo Centre PO Box 480 Bendigo VIC 3552
