

# SmartFix Home Loan



AdelaideBank

We've been delivering prosperity and home-ownership to generations of Australians for over 150 years.

Our product offering is simple, reliable, and good value. Our service is exceptional, award-winning, and personal.

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SmartFix puts you in control. Enjoy peace of mind knowing your repayments won't change over the fixed period. This fully featured home loan offers 100% offset, free redraw, additional repayments without penalty up to \$20,000 per annum, and a choice of Principal and Interest or Interest Only repayments.

## Product overview

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| <b>Loan purpose</b> | <ul style="list-style-type: none"><li>• For the purchase or refinance of an owner occupied or investment property</li><li>• A home equity loan for investment or personal purposes</li><li>• Debt consolidation</li></ul> |
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<b>Eligibility</b>	<b>For individual or joint borrowers</b> (Not available for companies, trusts, family pledge, self-employed less than 2 years, overseas or non-permanent Australian resident applicants)
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## Key benefits

<b>Interest rate</b>	<b>Fixed interest rates of 1-5 year terms for owner occupied and investment purposes available</b>
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<b>Repayment type</b>	<b>Choose between Principal and Interest and Interest Only repayments</b> Interest Only is available for up to 5 years for Owner Occupied and Investment.
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<b>100% offset account</b>	<b>100% offset account - a much sought after feature with a fixed rate product. No maximum deposit to offset balance.</b> (If the balance of your offset account is higher than the balance of your loan account, credit interest will not be paid)
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<b>Voluntary repayments</b>	<b>Early or additional repayments of up to \$20,000 p.a. can be made without penalty</b>
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<b>Redraw</b>	<b>FREE online redraw</b>
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## Product specifics

**Loan terms** 5-30 year terms

**Loan amounts**

- Minimum \$10,000
- Maximum varies according to LMI provider

**Number of mortgages** No second mortgages

**Interest calculated** Interest is calculated daily on the net closing balance of the loan (i.e. that is the amount owed less the offset balance) and is charged monthly

**Fees**

- Standard application fee \$299
- Settlement fee \$199
- Administration fee \$15 monthly
- FREE rate lock for up to 14 days from full application and up to 90 days from contracts being issued

(Additional fees are payable if you have more than one security, require guarantor support)

**Loan to value ratio (LVR)**

- Up to 95%\* Owner Occupied - Principal and Interest
- Up to 90%\* Owner Occupied - Interest Only
- Up to 90%\* Residential Investment - Principal and Interest (including LMI)
- Up to 90%\* Residential Investment - Interest Only

\*LVRs are subject to LMI approval, location and loan purpose

## Other features

**Statements** Monthly

**Repayment frequency**

- Weekly, fortnightly or monthly (Principal and Interest)
- Monthly (Interest Only)

(Payments automatically debited from offset balance)

**Product split** Available. Split your loan into more than one portion.

**Principal increases** Not available whilst on fixed rate

**Rate conversion** FREE to re-fix or convert to a SmartFit variable rate loan after the fixed period

**Transaction fees** Transact on your offset balance for FREE with any of the following transaction types

- EFTPOS transactions
- Bendigo Bank ATM<sup>3</sup> withdrawals
- Bendigo Bank ATM transfers
- Bank@Post withdrawals<sup>2</sup>
- Cash or Cheque deposits
- Internal standing orders
- Online/Telephone banking transfers
- BPAY<sup>®1</sup>
- Anypay payments
- Direct debits
- Over the counter withdrawals and transfers

Fee applies to: Bank@Post withdrawals - \$4 Over the counter withdrawals and transfers - \$2

Other fees apply

1 <sup>®</sup> Registered to BPAY Pty Ltd ABN 69 079 137 518

2 Bank@Post<sup>™</sup> and its device are trade marks (registered or otherwise) of the Australian Postal Corporation. All rights reserved

3 Bendigo Bank ATM or an ATM that forms a part of a Bendigo Bank shared ATM network