

SmartFit Home Loan



AdelaideBank

We've been delivering prosperity and home-ownership to generations of Australians for over 150 years.

Our product offering is simple, reliable, and good value. Our service is exceptional, award-winning, and personal.

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SmartFit puts you in control. This fully featured home loan combines a competitive variable rate, 100% offset, free redraw, additional repayments without penalty, and a choice of Principal and Interest or Interest Only repayments.

Product overview

- Loan purpose**
- For the purchase or refinance of an owner occupied or investment property
 - A home equity loan for investment or personal purposes
 - Debt consolidation
 - Go-between bridging finance
 - Construction
- (Not available for inner-city apartments)

Eligibility For individual or joint borrowers
(Not available for companies, trusts, family pledge, self-employed less than 2 years, overseas or non-permanent Australian resident applicants)

Key benefits

Interest rate Competitive owner occupied and investment variable interest rates

Repayment Type Choose between Principal and Interest and Interest Only repayments
Interest Only is available for up to 5 years for Owner Occupied and Investment.

100% offset account 100% offset account. No maximum deposit to offset balance.
(If the balance of your offset account is higher than the balance of your loan account, credit interest will not be paid)

Voluntary repayments Early or additional repayments can be made at any time without penalty

Redraw FREE redraw
Online - minimum \$1 redraw amount
Phone - minimum \$1 redraw amount
Manual Redraw
\$50 per manual withdrawal request, minimum \$1 redraw amount

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Product specifics

Loan terms 5-30 year terms

Loan amounts

- Minimum \$10,000
- Maximum varies according to LMI provider

Number of mortgages No second mortgages

Interest calculated Interest is calculated daily on the net closing balance of the loan (i.e. that is the amount owed less the offset balance) and is charged monthly

Fees

- Standard application fee \$375
- Settlement fee \$120
- Administration fee \$15 monthly

(Additional fees are payable if you have more than one security, require guarantor support, construction or taking a Go-Between bridging finance option.)

Loan to value ratio (LVR)

- Up to 95%* Owner Occupied - Principal and Interest
- Up to 80%* Owner Occupied - Interest Only
- Up to 90%* Residential Investment - Principal and Interest (including LMI)
- Up to 80%* Residential Investment - Interest Only
- Up to 90%* Residential Investment Construction (Interest Only for first 12 months during construction)

*LVRs are subject to LMI approval, location and loan purpose

Other features

Repayment frequency

- Weekly, fortnightly or monthly (Principal and Interest)
- Monthly (Interest Only)

(Payments automatically debited from offset balance)

Split loans Available. Split your loan into more than one portion.
(Additional \$100 loan application fee applies per split)

Credit increases Available
(Minimum credit increase amount \$10,000)

Rate conversion FREE to convert to a SmartFix fixed rate loan at any time

Transaction fees	Transact on your offset balance for FREE with any of the following transaction types
	<ul style="list-style-type: none">• EFTPOS transactions• Bendigo Bank ATM³ withdrawals• Bendigo Bank ATM transfers• Bank@Post withdrawals²• Cash or Cheque deposits• Internal standing orders• Online/Telephone banking transfers• BPAY^{® 1}• Anypay payments• Direct debits• Over the counter withdrawals and transfers
	<p>Other fees apply</p> <p>1 [®] Registered to BPAY Pty Ltd ABN 69 079 137 518</p> <p>2 Bank@PostTM and its device are trade marks (registered or otherwise) of the Australian Postal Corporation. All rights reserved</p> <p>3 Bendigo Bank ATM or an ATM that forms a part of a Bendigo Bank shared ATM network</p>