

Personal loans

	Finance for individual clients for any worthwhile purpose of a personal, domestic, household or investment nature which provides an interest rate fixed for the life of the loan
Loan purpose	Unsecured loans provide finance for individual clients for any worthwhile purpose. Secured loans provide finance for individual clients for the purchase or refinance of a motor vehicle, caravan, or motorcycle. Loans for business purposes are not normally accepted.
Interest rate	Fixed for the term of the loan. Different rates apply to secured and unsecured loans. Refer to the consumer lending rateboard for details.
Minimum loan amount	Secured and unsecured loans: \$5,000
Maximum loan amount	\$50,000
Maximum age of security <i>(Secured loans only)</i>	12 years for motor vehicles taken as security
Application fee	\$150
VSR registration fee <i>(Secured loans only)</i>	\$8
Discharge of security <i>(Secured loans only)</i>	\$50
Loan term	Minimum 1 year \$5,000 - \$10,000 maximum 5 years > \$10,000 maximum 7 years
Statement issued	Available on request or upon closure of the account
Interest calculated	Interest is calculated daily on closing balance of the account and charged monthly
Repayment frequency	Option of weekly, fortnightly or monthly repayments
Voluntary repayments	Extra repayments may be made at any time without penalty
Redraw	Not available

