

# Update on the Adelaide Bank - Bendigo Bank merger

12 November 2007

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On Monday 12 November, Adelaide Bank shareholders overwhelmingly voted their support for a merger with Bendigo Bank.

This vote marks the beginning of an exciting new era for Adelaide Bank, our customers, partners and staff, and the community which we have been an integral part of for more than 100 years.

More than 98 per cent of all votes cast were in favour of the proposal, with our shareholders recognising and supporting our vision of creating a larger and more diversified financial services organisation.

In the coming days we hope to receive final approval from the Federal Court, which will make the proposed merger a reality and create one bank forged from two already highly successful companies.

For our valued customers, the merged bank will:

- Provide access to more than 380 branches and in excess of 590 ATMs across Australia
- Offer an expanded range of relevant products
- Be more competitive
- Work closely with its local communities

It is expected that it will be several months before Adelaide Bank customers can access Bendigo Bank products at an Adelaide Bank branch.

Work will begin on day one of integration - Friday 30 November - to bring the operations and systems of both banks together to ensure this happens as quickly as possible, enabling Adelaide Bank customers access to the larger retail network.

Once this is possible, we will immediately provide you with detailed information.

On this historic occasion we would like to say how much we sincerely appreciate the support of our customers.

Should you require any further information, please visit our website, [adelaidebank.com.au](http://adelaidebank.com.au) or call us on 13 22 20.



**Jamie McPhee**  
Managing Director  
Adelaide Bank

