

## Loans Portfolio Analysis

	Total Loans				Non-Accrual Loans		Provisions	
	Dec-01 \$000's		Dec-00 \$000's		Dec-01 \$000's	Dec-00 \$000's	Dec-01 \$000's	Dec-00 \$000's
Residential	4,093,820	76%	4,054,622	78%	518	796	139	176
Consumer	263,513	5%	229,520	4%	1,878	1,907	4,751	4,780
Margin Lending	115,427	2%	77,599	1%	-	-	132	132
Business	927,119	17%	825,380	16%	5,683	6,459	22,561	19,519
	<u>5,399,879</u>		<u>5,187,121</u>		<u>8,079</u>	<u>9,162</u>	<u>27,583</u>	<u>24,607</u>

## Provision for Doubtful Debts

As at 31 December 2001

	Specific \$000's	% of Portfolio	Portfolio \$000's	% of Portfolio	General \$000's	% of Portfolio	Total \$000's	% of Portfolio
Residential	139	0.0%	-	0.0%	-	0.0%	139	0.0%
Consumer	1,878	0.7%	-	0.0%	2,873	1.1%	4,751	1.8%
Margin Lending	132	0.1%	-	0.0%	-	0.0%	132	0.1%
Business	2,809	0.3%	10,000	1.1%	9,752	1.1%	22,561	2.4%
	<u>4,958</u>	<u>0.1%</u>	<u>10,000</u>	<u>0.2%</u>	<u>12,625</u>	<u>0.2%</u>	<u>27,583</u>	<u>0.5%</u>

As at 31 December 2000

	Specific \$000's	% of Portfolio	Portfolio \$000's	% of Portfolio	General \$000's	% of Portfolio	Total \$000's	% of Portfolio
Residential	176	0.0%	-	0.0%	-	0.0%	176	0.0%
Consumer	1,907	0.8%	-	0.0%	2,873	1.3%	4,780	2.1%
Margin Lending	132	0.1%	-	0.0%	-	0.0%	132	0.2%
Business	2,213	0.3%	7,554	0.9%	9,752	1.2%	19,519	2.4%
	<u>4,428</u>	<u>0.1%</u>	<u>7,554</u>	<u>0.1%</u>	<u>12,625</u>	<u>0.2%</u>	<u>24,607</u>	<u>0.5%</u>

## Restructured Loans

	Dec-01 \$000's	Dec-00 \$000's
Business	<u>4,565</u>	<u>4,686</u>

## Non-Accrual Loans

	Dec-01 \$000's	Dec-00 \$000's
Gross Non-Accrual Loans	8,079	9,162
Specific Provisions	4,958	4,428
Net Non-Accrual Loans	<u>3,121</u>	<u>4,734</u>

Specific Provisions as a % of  
Non-Accrual Loans

61.37% 48.33%

General Provisions as a % of  
Risk Weighted Assets

0.33% 0.35%

Gross Non-Accruals as a %  
of Total Loans

0.15% 0.18%

Net Non-Accruals as a % of  
Total Loans

0.06% 0.09%