

Average Balance Sheet and Interest Rates

The following table shows changes in average balances and interest rates for the past two half years.
Non-accrual loans are included under the interest earning asset category 'loan advances'.

	December 2000			December 1999		
	Average Balance \$000's	Interest \$000's	Average Rate %	Average Balance \$000's	Interest \$000's	Average Rate %
INTEREST EARNING ASSETS						
Investments	841,864	29,350	6.92%	619,282	17,018	5.45%
Loan Advances	4,966,963	197,683	7.90%	4,532,032	156,046	6.83%
Total interest earning assets	5,808,827	227,033	7.75%	5,151,314	173,064	6.66%
Property, Plant and Equipment	35,207			35,970		
Provision for Doubtful Debts	(24,220)			(24,405)		
Other Assets	232,176			190,335		
Total Assets	6,051,991	227,033	7.44%	5,353,215	173,064	6.41%
INTEREST BEARING LIABILITIES						
Deposits	2,897,793	76,944	5.27%	2,460,042	52,604	4.24%
Borrowings & Certificates of Deposit	2,546,285	83,732	6.52%	2,379,569	62,766	5.23%
Subordinated Debt	177,343	6,891	7.71%	143,984	5,157	7.11%
Total interest bearing liabilities	5,621,421	167,567	5.91%	4,983,595	120,527	4.80%
Other Liabilities	159,964			154,106		
Total Liabilities	5,781,385	167,567	5.75%	5,137,701	120,527	4.65%
Shareholders Funds	270,606			215,514		
Total Liabilities and Shareholders' Funds	6,051,991	167,567	5.49%	5,353,215	120,527	4.47%
Net interest margin		59,466	2.03%		52,537	2.02%
INTEREST MARGIN AND INTEREST SPREAD						
Interest earning assets	5,808,827	227,033	7.75%	5,151,314	173,064	6.66%
Interest bearing liability	5,621,421	167,567	5.91%	4,983,595	120,527	4.80%
Net interest spread			1.84%			1.87%
Net free liabilities and equity	187,407		0.19%	167,720		0.15%
Net interest margin		59,466	2.03%		52,537	2.02%