



March 31, 2005

NEW BOARD MEMBER FOR ADELAIDE BANK

One of Australia's foremost finance sector authorities, Mr Steve Crane, is to join the Board of Adelaide Bank Limited.

Mr Crane, who is a Member of the Advisory Council and a former Chief Executive Officer of ABN AMRO Australia/BZW Australia, will join the Adelaide Bank Board on April 28.

Details of Mr Crane's appointment were released today by Adelaide Bank Chairman, Mr Dick McKay, who will retire from the Board in October to be replaced as Chairman by Dr Adele Lloyd.

In addition to his involvement with ABN AMRO, Mr Crane is a Director of Foodland Associated Limited, Chairman of Global Valve Technology Pty. Ltd and Deputy Chairman of the Australian Chamber Orchestra and Executive in Residence (Commerce and Economics) at the University of NSW.

Commenting on Mr Crane's appointment, Mr McKay said: "Mr Steve Crane brings to the Adelaide Bank Board exceptional expertise in investment and wholesale banking products and services.

"By appointing Mr Crane now the Bank Board is ensuring that it will have a full, active and well briefed complement of Directors upon my retirement later this year.

"Importantly, Mr Crane brings to the Adelaide Bank Board additional expertise in areas in which the Bank plans to grow in the years ahead – he will be a very valuable addition to our Board."

Issued on behalf of Adelaide Bank by Greg Reid Marketing Communications Pty. Ltd. Telephone 08 8300 6449