

4th September 2003

Mr David White
Australian Stock Exchange Ltd

By Facsimile: 8216 5099

Dear Sir

RE: REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, we would like to formally request a trading halt in the shares of Adelaide Bank Limited (“Adelaide Bank”) on the ASX, effective immediately.

For the purposes of ASX Listing Rule 17.1, we advise as follows:

- a) The reason for the trading halt is that Adelaide Bank intends to make an announcement relating to a proposed capital raising.
- b) Adelaide Bank wishes the trading halt to last until it is in a position to make an announcement to the market providing full details of the capital raising. It is expected that this will occur prior to the commencement of trading on Friday 5th September 2003.
- c) Adelaide Bank is not aware of any reason why the trading halt should not be granted.
- d) We are not aware of any other information that is necessary to inform the market about the trading halt.

Yours sincerely

Mr Andrew Kamm
COMPANY SECRETARY