

Residential



AdelaideBank

SmartSaver

SmartSaver Home Loan

As part of the *SmartSuite* product range, *SmartSaver* is a no frills home loan with a competitive variable rate and no monthly administration fees. *SmartSaver* still has the flexibility of redraw, voluntary repayments and a choice of Principal & Interest or Interest Only repayments

Loan Purpose	<ul style="list-style-type: none">• Purchase or refinance of an owner occupied or investment property
Application restrictions	<ul style="list-style-type: none">• No construction or land• No go-between• No company or trust applicants• No overseas or non-permanent Australian resident applicants• No second mortgage• No low documentation applications• Maximum of 3 securities• No self employed less than 2 years• Debt consolidation restricted to loans where related properties are being taken as security• Maximum \$20,000 cash out available
Administration fee	Nil
Interest Rates	Variable only
Interest calculated	Interest is calculated daily on the closing balance of the loan and is charged monthly
Loan to valuation ratio	<ul style="list-style-type: none">• Up to 95%* plus capitalised LMI (Principal and Interest)• Up to 90%* plus capitalised LMI (Interest Only)
Repayments Options	<ul style="list-style-type: none">• Weekly, fortnightly or monthly repayments (Principal and Interest for owner occupied purchases only)• Monthly repayments (interest only)• Extra repayments may be made at any time without penalty
Split loans	Available. Split your loan into more than one portion. Additional \$100 loan application fee applies per split.
Redraw	Minimum \$500. Free for online/phone banking redraws.
Credit Increase	Available
Product Conversion	Available to fix rate or add offset account (Loan variation fee applies)

*All LVRs above 80% are subject to LMI criteria

Key features and benefits	<ul style="list-style-type: none"> • Competitive variable rate • No monthly administration fees • Unlimited voluntary repayments • Free online/phone banking redraw
Loan purpose	
Owner-occupied	✓
Investment	✓
Lo Documentation	✗
Purchase/Refinance	✓ ¹
Equity	✗
Debt consolidation	✓ ¹
Go-Between	✗
Features	
Interest rate	Variable
Standard max LVR	95% Principal and interest ² 90% Interest Only ²
Loan amount	Min \$10,000 Max \$5 Million subject to LMI
Loan term	5 to 30 years
100% offset	✗
Repayment options	Principal and Interest Interest only
Extra repayments	✓
Statements	Six Monthly
Repayment frequency	Weekly, fortnightly or monthly
Redraw	✓ Min \$500
Split loans	✓ \$100 per split
Application fee	\$795
Settlement fee	\$100
Funds disbursement fee	\$15
Administration fee	✗
Loan Variation fee	✓ \$350
Break Costs	✗

¹ Restricted to loans where related properties will be taken as security

² Plus Capitalised LMI and subject to LMI acceptability.

