

SmartFix Home Loan



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it's personal

We've been delivering prosperity and home-ownership to generations of Australians for over 150 years.

Our product offering is simple, reliable, and good value. Our service is exceptional, award-winning, and personal.

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SmartFix puts you in control. Enjoy peace of mind knowing your repayments won't change over the fixed period. This fully featured home loan offers 100% offset, free redraw, additional repayments without penalty up to \$20,000 per annum, and a choice of Principal and Interest or Interest Only repayments.

Product overview	
Loan purpose	<ul style="list-style-type: none">• For the purchase or refinance of an owner occupied or investment property• A home equity loan for investment or personal purposes• Debt consolidation• Go-between bridging finance (Not available for construction, land, or inner-city apartments)
Eligibility	For individual or joint borrowers (Not available for companies, trusts, family pledge, self-employed less than 2 years, overseas or non-permanent Australian resident applicants)

Key benefits	
Interest rate	Fixed interest rates of 1-5 year terms for owner occupied and investment purposes available
Repayment type	Choose between Principal and Interest and Interest Only repayments Interest Only is available for up to 5 years for Owner Occupied and Investment.
100% offset account	100% offset account - a much sought after feature with a fixed rate product. No maximum deposit to offset balance. (If the balance of your offset account is higher than the balance of your loan account, credit interest will not be paid)
Voluntary repayments	<ul style="list-style-type: none">• Variable rate – early or additional repayments can be made at any time without penalty• Fixed rate – early or additional repayments of up to \$20,000 p.a. can be made without penalty
Redraw	FREE redraw Online - minimum \$500 redraw amount Phone - minimum \$500 redraw amount Manual Redraw \$50 per manual withdrawal request, minimum \$1 redraw amount

Product specifics	
Loan terms	5-30 year terms
Loan amounts	<ul style="list-style-type: none"> Minimum \$10,000 Maximum \$5 million subject to Lender's Mortgage Insurance (LMI)
Number of securities	Maximum 3 securities
Number of mortgages	No second mortgages
Interest calculated	Interest is calculated daily on the net closing balance of the loan (i.e. that is the amount owed less the offset balance) and is charged monthly
Fees	<ul style="list-style-type: none"> Standard application fee \$375 Settlement fee \$120 Administration fee \$15 monthly <p>(Additional fees are payable if you have more than one security, require guarantor support, or taking a Go-Between bridging finance option)</p>
Loan to value ratio (LVR)	<ul style="list-style-type: none"> Up to 95%* Owner Occupied - Principal and Interest (including capitalised LMI) Up to 70%* Owner Occupied - Interest Only Up to 80%* Investment - Principal and Interest Up to 70%* Investment - Interest Only <p>*LVRs are subject to LMI approval, location and loan purpose (LVRs up to 90% plus capitalised LMI for refinances, debt consolidation, home equity/cash out)</p>

Other features	
Statements	Monthly
Repayment frequency	<ul style="list-style-type: none"> Weekly, fortnightly or monthly (Principal and Interest) Monthly (Interest Only) <p>(Payments automatically debited form offset balance)</p>
Split loans	<p>Available. Split your loan into more than one portion.</p> <p>(Additional \$100 loan application fee applies per split)</p>
Credit increases	Not available whilst on fixed rate
Rate conversion	FREE to re-fix or convert to a SmartFit variable rate loan after the fixed period
Transaction fees	<p>Transact on your offset balance for FREE with any of the following transaction types</p> <ul style="list-style-type: none"> EFTPOS transactions Bendigo Bank ATM³ withdrawals Bendigo Bank ATM transfers Bank@Post withdrawals² Cash or Cheque deposits Internal standing orders Online/Telephone banking transfers BPAY®¹ Anypay payments Direct debits Over the counter withdrawals and transfers <p>Other fees apply ¹ Registered to BPAY Pty Ltd ABN 69 079 137 518 ² Bank@PostTM and its device are trade marks (registered or otherwise) of the Australian Postal Corporation. All rights reserved ³ Bendigo Bank ATM or an ATM that forms a part of a Bendigo Bank shared ATM network</p>