



Go-Between

Go-Between home loans

A Go-Between loan offers you an easy way to purchase a new home before you sell your existing one. Rather than needing to make two sets of loan repayments while you are selling your existing home, a Go-Between loan requires no repayments on the new loan during the Go-Between period.

Product overview

Maximum Loan to Valuation Ratio (LVR)	<p>Up to 95%* of the value of new home.</p> <p>Combined loans can not exceed 85% (or 80% for <i>SmartDoc</i> loans) of the combined value of both new and existing properties, after taking into account the amount of interest that will be charged on the new loan during the Go-Between period.</p> <p>Assessment is based on the repayment that will be required once the existing home is sold. The repayment amount will be based on the end of:</p> <ul style="list-style-type: none"> • the loan required to purchase the new home; plus • interest that accumulated on the new loan during the Go-Between period; less • the agreed amount by which the new loan can be reduced upon the sale of the existing property. <p>*subject to policy and LMI criteria.</p>
Interest rate options	<p><i>SmartFit</i> Variable, <i>SmartFix</i>, and <i>SmartDoc</i> rate options are available.</p> <p>All <i>SmartSuite</i> Go-Between loans include a 100% offset account.</p>
Allowed Go-Between period	<p>Up to 6 months of interest capitalisation available.</p>
Process once existing house is sold	<p>Once the existing home is sold, the funds must first be used to pay out existing home loan. Then sufficient funds must be paid into Go-Between loan, so that the loan reduces to the amount specified in the Go-Between loan contract.</p>
Process if existing house does not sell in Go-Between period	<p>Once the 6 month Go-Between period ends and the existing home has not been sold, repayments will be required on the new home loan in addition to repayment on the existing home loan.</p>
Existing loan with other Financial Institution	<p>If the home loan for your existing home is currently with another financial institution, the loan will need to be refinanced to Adelaide Bank during the settlement of the Go-Between loan</p>